Legislative Assembly of Ontario

Assemblée législative de l'Ontario

1ST SESSION, 44TH LEGISLATURE, ONTARIO
5 CHARLES III, 2026

Bill 143

An Act to implement Budget measures and to enact and amend various statutes

The Hon. P. Bethlenfalvy
Minister of Finance

Government Bill

1st Reading	October 29, 2026
2nd Reading	November 5, 2026
3rd Reading	
Royal Assent	

(Reprinted as amended by the Standing Committee on Finance and Economic Affairs and as reported to the Legislative Assembly November 25, 2026)

(The provisions in this bill will be renumbered after 3rd Reading)

This reprint of the Bill is marked to indicate the changes that were made in Committee.

The changes are indicated by underlines for new text and a ~~strikethrough~~ for deleted text.

EXPLANATORY NOTE

SCHEDULE 1
ALCOHOL AND GAMING COMMISSION OF ONTARIO ACT, 2019

The Schedule amends the *Alcohol and Gaming Commission of Ontario Act, 2019* to include the *Cannabis Control Act, 2017* as an alcohol, cannabis, gaming and horse racing statute that the Commission is responsible for administering.

Multiple amendments are made to section 14 with respect to monetary penalties. Currently, subsection (5) provides that the Registrar may impose monetary penalties by serving notice of the monetary penalty. Subsection (5) is amended to give the Registrar the power to impose monetary penalties by order. The Registrar is not required to hold a hearing or to afford a person an opportunity for a hearing before making an order but an order may be appealed to the Licence Appeal Tribunal, with some exceptions.

Other amendments require the Registrar to have regard to any fine imposed on a person upon conviction of an offence under any of the alcohol, cannabis, gaming and horse racing statutes or the regulations made under them when determining whether to impose a monetary penalty or when determining the amount of such a penalty, and authorize the Registrar to impose a monetary penalty alone or in conjunction with the exercise of other measures. A new rule provides that the payment of a monetary penalty in respect of a contravention is not, for the purposes of any prosecution, an admission that the person committed the contravention.

Under a new section 14.2, an order made by the Registrar may be filed with the Superior Court of Justice and enforced as if it were an order of the court.

Finally, amendments are made to the French version of the Act for internal consistency and to align with the English version of the Act.

SCHEDULE 2
ASSESSMENT ACT

The Schedule amends the *Assessment Act*. Here are some highlights:

Subsection 3 (1) of the Act is amended to provide for the exemption from taxation of certain land that is leased or owned by a university and is used to provide residential accommodation for students.

Section 3 of the Act is amended to provide for special rules respecting the exemption of certain charitable institutions for the 2027 taxation year.

Provisions that relate to the remittance of education property taxes are amended to provide for the remittance of those taxes to the Minister of Finance rather than to school boards.

New section 39.0.1 of the Act requires the assessment corporation to publish assessment roll information about land.

Various housekeeping amendments are made and certain spent provisions are repealed.

SCHEDULE 3
BUILDING ONTARIO FUND ACT, 2024

The *Building Ontario Fund Act, 2024* is amended to allow the Minister to make a declaration that a subsidiary of the Building Ontario Fund is not, or never was, a Crown agent. If the Minister makes such a declaration, the subsidiary is deemed not to be, or never to have been, a Crown agent and the Crown is not liable for any liabilities or obligations incurred by the subsidiary. Certain provisions of the Act are also amended to apply with respect to subsidiaries.

SCHEDULE 4
BUSINESS CORPORATIONS ACT

The Schedule makes the following amendments to the *Business Corporations Act*:

1. A new subsection 1.1 (0.1) authorizes the Minister to, by regulation, attribute a different meaning to the term “individual” than that set out in subsection 1 (1) of the Act for the purposes of interpreting the expression “individual with significant control over a corporation” in the Act.
2. Clause 140.2 (1) (a) of the Act, which sets out certain information about individuals with significant control over a corporation that must be shown on the corporation’s register of such individuals, is re-enacted to make changes to the information required. In particular, under the new version of clause 140.2 (1) (a), an individual’s citizenship, residential address and, if it has been provided to the corporation, address for service are required to be shown on the register.

3. Section 140.2 of the Act requires corporations to prepare and maintain a register of individuals with significant control over the corporation. Subsection 140.2 (8) of the Act is re-enacted such that additional corporations will become exempt from the application of section 140.2 of the Act, namely wholly-owned subsidiary corporations of certain bodies corporate.
4. Subsection 271.1 (1) of the Act is amended to include regulation-making authority governing transitional matters relating to the implementation of amendments to the Act made by the Schedule.

SCHEDULE 5
CANNABIS CONTROL ACT, 2017

The Schedule makes several amendments to the *Cannabis Control Act, 2017*. Here are some highlights:

1. The Act is amended to prohibit any person who is 19 years of age or older from cultivating, propagating or harvesting, or offering to cultivate, propagate or harvest, cannabis for the purpose of retail to consumers within Ontario other than for sale to or through the Ontario Cannabis Retail Corporation. Landlords are prohibited from knowingly permitting their premises to be used in relation to those activities.
2. The Registrar of the Alcohol and Gaming Commission of Ontario is given the power to demand that a person provide a statement or record if the Registrar reasonably believes that the person is contravening or has contravened the Act or the regulations or that the person has information about such a person or contravention.
3. The Registrar is given the power to designate persons as inspectors for the purpose of conducting inspections to ensure compliance with the Act and the regulations. Inspectors have various powers under the Act, including the power to enter a place or conveyance, except if the place or conveyance is used as a dwelling, and to seize certain things.
4. The Registrar is given the power to appoint persons to be investigators for the purpose of determining whether there has been a contravention of the Act or the regulations. Investigators may, without notice, apply to a justice of the peace to obtain a warrant if certain conditions are met. A warrant authorizes an investigator to enter or access a place or conveyance or to require a person to produce evidence or information, among other things.
5. The Act is amended to authorize investigators to conduct searches of vehicles and boats without a warrant if they reasonably believe that the vehicle or boat contains evidence of a contravention of the Act or the regulations, and to seize any thing, including cannabis, under specific circumstances, while lawfully present in a place or conveyance pursuant to a warrant or otherwise in the execution of their duties.

SCHEDULE 6
CANNABIS LICENCE ACT, 2018

The Schedule amends the *Cannabis Licence Act, 2018*.

Section 32.1 is amended to add a definition of "boat" and to re-enact the definition of "vehicle".

The Schedule also amends section 46. Currently, an individual who is 18 years of age may be appointed to employment in the Alcohol and Gaming Commission of Ontario for the purposes of monitoring compliance with the Act and the regulations. Section 46 is amended so that an individual who is a prescribed age under 19 years old may be appointed by the Registrar for the purposes of monitoring such compliance.

SCHEDULE 7
CAPITAL INVESTMENT PLAN ACT, 1993

The *Capital Investment Plan Act, 1993* is amended to provide that specified records that are in the custody or under the control of the Ontario Financing Authority are exempt from disclosure under the *Freedom of Information and Protection of Privacy Act* if the Authority's chief executive officer determines that the records should be maintained in confidence. The amendment is retroactive to January 1, 2025 and allows the chief executive officer to make determinations retroactive to a date not earlier than that date.

SCHEDULE 8
CITY OF TORONTO ACT, 2006

Various provisions of the *City of Toronto Act, 2006* that relate to the remittance of education property taxes are amended to provide for the remittance of those taxes to the Minister of Finance rather than to school boards. The Schedule also makes certain housekeeping amendments to the Act.

SCHEDULE 9
CLEAN WATER ACT, 2006

The Schedule makes technical amendments to the *Clean Water Act, 2006* that are consequential to the amalgamation of conservation authorities under the *Conservation Authorities Act*.

Amendments are also made to provide that certain powers and duties of a source protection committee are to be exercised by the source protection authority.

Other housekeeping amendments are made.

SCHEDULE 10
COMMODITY FUTURES ACT

Section 75 of the *Commodity Futures Act* authorizes the Ontario Securities Commission to make class order exemptions. The Act is amended to provide that class order exemptions are in effect for three years and may be extended by rule for one further period of up to two years.

Other technical amendments are made in connection with the transfer of certain functions from the Commission to the Capital Markets Tribunal that occurred when the *Securities Commission Act, 2021* was enacted.

SCHEDULE 11
CONSERVATION AUTHORITIES ACT

The Schedule makes various amendments to the *Conservation Authorities Act*. Here are some highlights:

1. Amendments are made to Part I.1 to enable municipalities that will be participating municipalities to agree to be considered as one municipality for the purposes of appointing members to a new authority, within the meaning of Part I.1. The amendments also enable the Lieutenant Governor in Council to make regulations to designate groups of municipalities that will be participating municipalities to be considered as one municipality for the purposes of appointing members to a new authority. Similar amendments are made in Part IV respecting the appointment of members of conservation authorities.
2. Currently, subsection 1.6 (9) provides that a project executive for a transition committee is not an employee of the Agency. This provision is repealed.
3. The Act is amended to allow the Agency to issue directions to a new authority, within the meaning of Part I.1, to enter into an employment contract with the project executive that is the first chief administrative officer of a new authority and any individual subsequently appointed by the Agency as the chief administrative officer of that authority. The direction may require terms specified in the direction.
4. Currently the Act sets out rules for the establishment, amalgamation and dissolution of conservation authorities and enlarging areas of jurisdiction of conservation authorities. These provisions are replaced with provisions that provide for the Lieutenant Governor in Council, on recommendation of the Minister, to make orders for the establishment and amalgamation of conservation authorities and to make orders respecting changes to the areas of jurisdiction of conservation authorities. Municipalities may request the Minister recommend to the Lieutenant Governor in Council that it establish a conservation authority. Certain changes to the area of jurisdiction of a conservation authority may also be requested by affected municipalities. The power for the Lieutenant Governor in Council to dissolve a conservation authority is repealed.
5. Amendments are made to restrict Agency directions to conservation authorities respecting the acquisition of or disposition of land, the establishment or amendment of certain policies of an authority, appointment or termination of employees and amendments or approval of the authority's budget or asset management plan.
6. New section 36.01 requires the Minister to publish digital maps of the areas of jurisdiction of conservation authorities and a list of the participating municipalities of each authority.
7. Technical amendments are made respecting the term "municipality".

SCHEDULE 12
CORPORATIONS INFORMATION ACT

The Schedule makes various amendments to the *Corporations Information Act* in relation to the treatment of information set out in returns or notices under the Act that is or was contained in a corporation's register of individuals with significant control prepared and maintained under section 140.2 of the *Business Corporations Act*. In particular, a new subsection 4 (2.2) establishes when a notice of change must be filed in relation to this information. In addition, a new section 10.0.1 governs when this information may be disclosed or made available to the public, including providing for prescribed restrictions on the making of this information available to the public. A new clause 21.4 (1) (l.1) authorizes the Director to establish procedures for applications made to the Director for determinations as to whether restrictions on making information available to the public apply in a given circumstance.

Currently, subsection 8.1 (3) of the Act requires the Minister to notify a corporation in certain circumstances involving information received from another jurisdiction. A new subsection 8.1 (3.1) provides that the notice may be given to a corporation by publishing the notice, or otherwise making it available to the public, in addition to other means of delivery authorized by section 7.1 of the Act.

Finally, a new section 21.1.1 authorizes the indirect collection of personal information by the Minister or the Director for the purposes of carrying out their duties and exercising their powers under the Act and enables the notice required by subsection

39 (2) of the *Freedom of Information and Protection of Privacy Act* to be given by a public notice posted on a website of the Government of Ontario or on another publicly accessible website.

SCHEDULE 13
CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020

Currently, clause 68 (1) (d) of the *Credit Unions and Caisses Populaires Act, 2020* permits a credit union to sell its securities or accept consideration for its securities if an order has been made in respect of the sale under section 74 or subsection 143.11 (2) of the *Securities Act*. The Schedule amends subsection 68 (1) of the *Credit Unions and Caisses Populaires Act, 2020* to reflect that orders made under subsection 143.11 (2) of the *Securities Act* are time-limited.

SCHEDULE 14
EDUCATION ACT

The Schedule amends the *Education Act*. Here are some highlights:

Provisions that relate to the remittance of education property taxes are amended to provide for the remittance of those taxes to the Minister of Finance rather than to school boards.

References to the "assessment commissioner" are updated to refer instead to the "assessment corporation".

Various housekeeping amendments are made and certain spent provisions are repealed.

SCHEDULE 15
INSURANCE ACT

The Schedule makes various amendments to Part XIV.1 of the *Insurance Act* and other related provisions of the Act respecting managing general agents and their activities. Here are some highlights:

1. Rules relating to sub-managing general agents and references to "sub-managing general agent" are removed throughout the Act.
2. The Authority is given the power to make rules respecting managing general agents that retain persons or entities to engage in activities referred to in section 407.2.
3. Section 407.2, which describes managing general agents, is re-enacted to make various changes, including removing some of the activities that were set out previously in that section. The Authority is given a rule-making authority respecting the performance of those activities in managing general agent distribution channels by insurers, agents or managing general agents. Other amendments, consequential to the re-enactment of section 407.2, are made to various provisions.
4. Section 407.3 currently sets out various rules that prohibit, among other things, persons or entities from carrying on the business of acting as a managing general agents without a licence and insurers from entering into agreements with such persons or entities unless they have a licence. The section is re-enacted to make various changes to those prohibitions, as well as setting out persons or entities that may carry on business as a managing general agent without holding a licence.

SCHEDULE 16
INTERIM APPROPRIATION FOR 2027-2028 ACT, 2026

The Schedule enacts the *Interim Appropriation for 2027-2028 Act, 2026*, which authorizes expenditures pending the voting of supply for the fiscal year ending on March 31, 2028 up to specified maximum amounts. All expenditures made or recognized under the Act must be charged to the proper appropriation following the voting of supply for the fiscal year ending on March 31, 2028.

SCHEDULE 17
LAKE SIMCOE PROTECTION ACT, 2008

The Schedule makes amendments to the *Lake Simcoe Protection Act, 2008* to change references to the "Lake Simcoe Region Conservation Authority" to the "Lake Huron Regional Conservation Authority" and makes related consequential amendments.

SCHEDULE 18
LAND TRANSFER TAX ACT

The Schedule makes various amendments to the *Land Transfer Tax Act*.

Subsection 3 (5) of the Act is amended to provide that no tax is payable by virtue of section 3 of the Act, which provides for tax payable on a disposition of a beneficial interest in land, if only the Crown or a Crown agency acquires a beneficial interest in land or has their beneficial interest in land increased as a result of the disposition.

Subsection 9.2 (7) of the Act currently provides for an offence of including false or misleading statements in an application for a refund under section 9.2 or in a related document. Subsection 9.2 (8) of the Act is amended to increase the maximum fine to which a person may be liable on conviction for committing the offence from $4,000 to $10,000.

Finally, various provisions of the Act are amended with respect to the manner in which various notices provided for by the Act may be sent.

SCHEDULE 19
MINISTRY OF REVENUE ACT

The *Ministry of Revenue Act* is amended to provide that the Minister may enter into a memorandum of understanding or an agreement to provide collection services to a ministry of the Government of Ontario or a public body. If the Minister enters into such a memorandum of understanding or agreement, certain information must be published. The memorandum of understanding or agreement may also provide that the Minister is authorized to exercise certain powers under the Act for the purposes of the provision of collection services.

Section 11.5 of the Act is also amended to remove the requirement that administrative entities be prescribed in order for the section to apply to them.

SCHEDULE 20
MUNICIPAL ACT, 2001

Various provisions of the *Municipal Act, 2001* that relate to the remittance of education property taxes are amended to provide for the remittance of those taxes to the Minister of Finance rather than to school boards. The Schedule also makes certain housekeeping amendments to the Act.

SCHEDULE 21
PENSION BENEFITS ACT

Section 80.5 of the *Pension Benefits Act*, which is not yet in force, sets out rules that apply if an employer of a single employer pension plan that provides only defined contribution benefits or that provides only defined contribution benefits and variable benefits proposes to convert the plan into a jointly sponsored pension plan. The Schedule amends the rules for the transfer of assets to the jointly sponsored pension plan and the giving of notice to members, former members, retired members, specified beneficiaries and other persons entitled to benefits.

Section 101.4 of the Act is also not yet in force. It provides that where an employer of a single employer pension plan that provides defined contribution benefits becomes a participating employer in a jointly sponsored pension plan and other specified circumstances exist, a member of the single employer pension plan may request that the administrator of the plan transfer the assets relating to the member's defined contribution benefits to the jointly sponsored pension plan. The Schedule amends that section to address transfers of a class of employees and to specify certain results of a transfer.

The Chief Executive Officer of the Financial Services Regulatory Authority of Ontario is given the authority to vary and, in certain circumstances, to waive, the application of specified regulations made in connection with sections 80.5 and 101.4.

SCHEDULE 22
REGULATED HEALTH PROFESSIONS ACT, 1991

The Schedule amends the *Regulated Health Professions Act, 1991*. Currently, the Act prohibits the dispensing of hearing aids except under a prescription by specified persons. The amendments add a regulation-making power to exempt activities or persons from this prohibition.

SCHEDULE 23
SECURITIES ACT

The Schedule amends the *Securities Act*.

Part XXIII.2 (Interjurisdictional Co-operation) is added to the Act. It authorizes the Ontario Securities Commission to take various steps to facilitate interjurisdictional co-operation with securities commissions of another province or territory in Canada. The Part authorizes the Commission to delegate certain powers, duties and functions to extra-provincial securities commissions and to accept delegations from extra-provincial securities commissions. The Commission is also empowered to adopt or incorporate by reference as Ontario securities law all or part of any extra-provincial securities law, and to make certain decisions on the basis that an extra-provincial securities commission has made a substantially similar decision.

Various other provisions of the Act are amended in connection with the addition of Part XXIII.2. Appeals and immunities are provided for. A new subsection is added to section 143 of the Act setting out the Commission's power to make rules for the purposes of Part XXIII.2 or otherwise for the purpose of facilitating interjurisdictional co-operation in the administration of capital markets.

Other amendments to the Act include providing that class order exemptions, which the Commission is authorized to make under section 143.11 of the Act, are in effect for three years and may be extended by rule for one further period of up to two

years. Other technical amendments are made in connection with the transfer of certain functions from the Commission to the Capital Markets Tribunal that occurred when the *Securities Commission Act, 2021* was enacted.

A complementary amendment is made to the *Securities Commission Act, 2021*. Currently, section 33 of that Act sets out immunities for the Commission and specified individuals. The Schedule amends that section to provide that the immunities also apply with respect to powers, duties or functions that may be accepted by the Commission under a delegation by an extra-provincial securities commission in accordance with the new Part XXIII.2 of the *Securities Act*.

SCHEDULE 24
SUPPLEMENTARY INTERIM APPROPRIATION FOR 2026-2027 ACT, 2026

The Schedule enacts the *Supplementary Interim Appropriation for 2026-2027 Act, 2026*, which authorizes expenditures pending the voting of supply for the fiscal year ending on March 31, 2027 up to specified maximum amounts. The expenditures authorized are in addition to those authorized under the *Interim Appropriation for 2026-2027 Act, 2025*. All expenditures made or recognized under the *Interim Appropriation for 2026-2027 Act, 2025* and this Act must be charged to the proper appropriation following the voting of supply for the fiscal year ending on March 31, 2027.

SCHEDULE 25
TAXATION ACT, 2007

The Schedule amends the *Taxation Act, 2007* to add a cross-reference in section 15, which sets out the calculation of an individual's tax credit for minimum tax.

Bill 143 **2026**

An Act to implement Budget measures and to enact and amend various statutes

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His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Contents of this Act

1 This Act consists of this section, sections 2 and 3 and the Schedules to this Act.

Commencement

2 (1) Except as otherwise provided in this section, this Act comes into force on the day it receives Royal Assent.

(2) The Schedules to this Act come into force as provided in each Schedule.

(3) If a Schedule to this Act provides that any of its provisions are to come into force on a day to be named by order of the Lieutenant Governor in Council, an order may apply to one or more of those provisions, and orders may be issued at different times with respect to any of those provisions.

Short title

3 The short title of this Act is the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)*.

SCHEDULE 1
ALCOHOL AND GAMING COMMISSION OF ONTARIO ACT, 2019

1 The French version of the *Alcohol and Gaming Commission of Ontario Act, 2019* is amended by striking out,

(a) "l'amende" wherever it appears and substituting in each case "la sanction pécuniaire";

(b) "amendes" wherever it appears and substituting in each case "sanctions pécuniaires"; and

(c) "une amende" and "d'une amende" wherever they appear and substituting in each case "une sanction pécuniaire" and "d'une sanction pécuniaire", respectively.

2 Subsection 1 (2) of the Act is amended by adding the following paragraph:

1.1 The *Cannabis Control Act, 2017*.

3 (1) Subsection 14 (5) of the Act is repealed and the following substituted:

Registrar's power to impose monetary penalties by order

(5) If the Registrar is satisfied that a person has contravened or is contravening a provision of the alcohol, cannabis, gaming and horse racing statutes or the regulations made under them that is specified in the schedule of monetary penalties, the Registrar may, by order, impose a monetary penalty set out in the schedule against the person.

Purpose

(5.1) The purpose of a monetary penalty imposed under this section is,

(a) to ensure compliance with any of the alcohol, cannabis, gaming and horse racing statutes and the regulations made under them; and

(b) to prevent a person or entity from deriving, directly or indirectly, any economic benefit as a result of contravening those statutes and regulations.

Form of order

(5.2) An order made under subsection (5) imposing a monetary penalty against a person shall be in the form that the Registrar determines.

Amount

(5.3) The amount of a monetary penalty shall reflect the purpose of the penalty.

(2) Section 14 of the Act is amended by adding the following subsections:

Fines to be considered

(6.1) In addition to the guidelines described in subsection (6), the Registrar shall have regard to any fine imposed on a person upon conviction of an offence under any of the alcohol, cannabis, gaming and horse racing statutes or the regulations made under them in determining whether to impose a monetary penalty or in determining the amount of such a penalty.

Other measures

(6.2) A monetary penalty may be imposed alone or in conjunction with the exercise of any measure against a person provided by any of the alcohol, cannabis, gaming and horse racing statutes or the regulations made under them.

No hearing required

(6.3) The Registrar is not required to hold a hearing or to afford a person an opportunity for a hearing before making an order under subsection (5) against the person.

Non-application of the *Statutory Powers Procedure Act*

(6.4) The *Statutory Powers Procedure Act* does not apply to an order the Registrar made under subsection (5).

(3) Subsection 14 (7) of the Act is repealed and the following substituted:

Appeal

(7) Subject to subsections (8) and (8.1), a person against whom an order has been made under subsection (5) that imposes a monetary penalty may appeal the order to the Tribunal by serving a written request on the Tribunal and the Registrar within 15 days after the Registrar serves the order.

(4) Subsection 14 (8) of the Act is repealed and the following substituted:

No appeal to Tribunal

(8) An order made under subsection (5) imposing a monetary penalty for contravening the rules of racing made under the *Horse Racing Licence Act, 2015* shall not be appealed to the Tribunal and may instead be appealed to the Horse Racing Appeal Panel in accordance with section 8 of that Act.

Same

(8.1) An order made under subsection (5) imposing a monetary penalty for contravening a provision of the *Cannabis Control Act, 2017* or its regulations shall not be appealed to the Tribunal and may instead be reviewed by the Registrar under section 14.1.

(5) Subsection 14 (10) of the Act is amended by striking out "confirm the monetary penalty or set it aside" at the end and substituting "confirm or set aside the order".

(6) Section 14 of the Act is amended by adding the following subsection:

No admission

(12) If a person pays a monetary penalty in respect of a contravention, the payment is not, for the purposes of any prosecution in respect of the contravention, an admission that the person committed the contravention.

4 The Act is amended by adding the following sections:

Review of order, *Cannabis Control Act, 2017*

14.1 (1) A person against whom an order has been made under subsection (5) that imposes a monetary penalty for contravening a provision of the *Cannabis Control Act, 2017* or its regulations may request that the Registrar review the order.

Request for review

(2) The request for review must be in writing and provided to the Registrar within 15 days after the Registrar serves the order.

Contents of request for review

(3) The request for review must include,

(a) a statement of whether the review applies to the liability to pay the monetary penalty, the amount of the penalty or both;

(b) any submissions that the person requesting the review wishes the Registrar to consider; and

(c) for the purposes of subsection (5), an address for service on the person requesting the review.

Decision of Registrar

(4) On review, the Registrar may set aside the order or, by order, confirm or vary the order.

Notice of decision

(5) The Registrar shall serve the person who requested the review with a copy of the Registrar's decision or order under subsection (4).

Decision or order is final

(6) A decision or order made by the Registrar under subsection (4) is final.

Enforcement

14.2 (1) If a person against whom an order is made under subsection 14 (5) fails to pay the monetary penalty in accordance with the terms of the order or, if the order is varied on review, in accordance with the terms of the varied order, the order may be filed with the Superior Court of Justice and enforced as if it were an order of the court.

Date of order

(2) For the purposes of section 129 of the *Courts of Justice Act*, the date on which the order is filed under subsection (1) is deemed to be the date of the order.

Debt due to Crown

(3) A monetary penalty that is not paid in accordance with the terms of the order imposing it or, if the order is varied on review, in accordance with the terms of the varied order, is a debt due to the Crown and is enforceable as such.

Commencement

5 This Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

SCHEDULE 2
ASSESSMENT ACT

1 The definition of "Assessment Review Board" in subsection 1 (1) of the *Assessment Act* is repealed and the following substituted:

"Assessment Review Board" means the Assessment Review Board under the *Assessment Review Board Act* and "Board" has a corresponding meaning; ("Commission de révision de l'évaluation foncière")

2 Clause 2 (3.1) (d) of the Act is amended by striking out "or" at the end of subclause (ii), by adding "or" at the end of subclause (iii) and by adding the following subclause:

(iv) include in a subclass land other than land that is required by regulation to be included in the subclass.

3 (1) Paragraph 3.1 of subsection 3 (1) of the Act is repealed.

(2) Paragraph 4 of subsection 3 (1) of the Act is amended by striking out "college, community college" and substituting "college of applied arts and technology".

~~**(3) Sub-subparagraph 4.0.1 ii A of subsection 3 (1) of the Act is repealed and the following substituted:**~~

~~A. to provide residential accommodation for students of the university or for students of the university and students of a post-secondary institution federated or affiliated with the university, or~~

(3) Paragraph 4.0.1 of subsection 3 (1) the Act is repealed and the following substituted:

Land occupied by universities, certain conditions

4.0.1 Land occupied by a university if the following conditions are satisfied:

i. the university is a not-for-profit corporation without share capital,

ii. if the land is occupied by the university and one or more other persons, the university has paramount occupancy,

iii. the land is used,

A. to provide residential accommodation for students of the university or for students of the university and students of a post-secondary institution federated or affiliated with the university, or

B. for administrative, educational or research purposes or such other purposes as may be prescribed by the Minister,

iv. in the case of land used for a purpose mentioned in sub-subparagraph iii B, the land forms part of the main campus of the university and is leased by the university, and

v. such other conditions as may be prescribed by the Minister.

(4) Subsection 3 (1) of the Act is amended by adding the following paragraph:

Land leased or owned by universities, student housing

4.0.2 Land leased or owned by a university is liable to taxation for municipal purposes but not liable to taxation for school purposes if the following conditions are satisfied:

i. the land is not exempt from taxation under paragraph 4 or 4.0.1,

ii. the university is a not-for-profit corporation without share capital,

iii. the land is used to provide residential accommodation for students of the university or for students of the university and students of a post-secondary institution federated or affiliated with the university,

iv. the university is receiving regular and ongoing operating funding from the Government of Ontario or the Government of Canada for the purposes of providing post-secondary education, and

v. such other conditions as may be prescribed by the Minister.

(5) Subparagraph 12 iii of subsection 3 (1) of the Act is amended by striking out "the poor" and substituting "poverty".

(6) Paragraph 27 of subsection 3 (1) of the Act is amended by striking out "a non-profit corporation" wherever it appears and substituting in each case "a not-for-profit corporation".

(7) Section 3 of the Act is amended by adding the following subsections:

Non-application: charitable institutions, 2027 taxation year

(1.2) Subject to subsection (1.3), for the 2027 taxation year, the exemption for land described in subparagraph 12 iii of subsection (1) does not apply to land that is a residential unit that is used or intended to be used as a rented residential premises.

Same, exception

(1.3) Subsection (1.2) does not apply in respect of land that meets any of the following conditions:

1. The land was shown on the tax roll as exempt from taxation immediately before October 29, 2026, and there has been no change in the ownership of the land or in the use of the land.
2. The land was determined to be exempt from taxation for the 2026 taxation year pursuant to an order made before October 29, 2026, by the court under section 46, and there has been no change in the ownership of the land or in the use of the land.
3. The land is prescribed by the Minister or meets such conditions as may be prescribed by the Minister.

~~**(8) Section 3 of the Act is amended by adding the following subsection:**~~

~~**Non-application: student housing**~~

~~(1.4) No land leased or owned by a university that is used to provide residential accommodation for students of the university is exempt from taxation for municipal or school purposes by reason of an exemption granted by or under the university's governing statute.~~

(8) Section 3 of the Act is amended by adding the following subsections:

Non-application: student housing

(1.4) No land that is used to provide residential accommodation for students of a university is exempt from taxation for municipal or school purposes by reason of an exemption granted by or under the university's governing statute.

Same

(1.5) Subsection (1.4) does not apply to such land as may be prescribed by the Minister or in such circumstances as may be prescribed by the Minister.

4 Subsection 6.1 (6) of the Act is repealed.

5 Subsections 8 (4) and (4.1) of the Act are repealed.

6 (1) Paragraph 5 of subsection 14 (1.1) of the Act is repealed.

(2) Subsection 14 (3) of the Act is repealed.

7 Sections 17.1 and 17.2 of the Act are repealed.

8 Clause 31 (1.1) (b) of the Act is amended by striking out "an earlier day" at the end and substituting "a different day".

9 (1) Clauses 35 (3) (a) to (b.1) of the Act are repealed and the following substituted:

(a) the amount thereof that, if the taxes had been levied in the usual way, would have been paid to the Minister of Finance or to any body for which the council is required by law to levy rates or raise money shall be set up in the accounts of the municipality as a credit accruing to the Minister of Finance or to that body in the same proportion as the levy to which the amount relates bears to the total levy;

(b) the amount credited under clause (a) shall be paid,

(i) in accordance with the *Education Act*, if the amount is payable to the Minister of Finance, and

(ii) not later than the 31st day of December in the year in which it was levied, if the amount is payable to a body;

(b.1) except in the case of taxes for school purposes, the amount credited under clause (a) shall be used by the body to reduce the levy in the next succeeding year;

(2) Clause 35 (3) (b.2) of the Act is amended by striking out "other than a school board".

(3) Clause 35 (3) (e) of the Act is amended by striking out "where the body is a school board, to the Minister of Education and Training" and substituting "to the Minister of Finance".

10 Subsection 36 (5) of the Act is repealed.

11 The Act is amended by adding the following section:

Publication of assessment roll information

39.0.1 (1) As soon as practicable after delivering the assessment roll to the clerk of a municipality, the assessment corporation shall make the following information in respect of land in the municipality available to the public electronically:

1. The assessment roll number.
2. The address.
3. The current value.

4. The classification.
5. The assessment for the taxation year, as adjusted under section 19.1.
6. The value of the land liable to taxation.
7. The value of the land exempt from taxation.
8. Such other information as may be prescribed by the Minister.

Same, limits

(2) The assessment corporation may impose such reasonable conditions and restrictions as it considers appropriate in making information available under this section, including, but not limited to, requiring a person to agree to terms of use for access to the information or limiting the number of parcels of land in respect of which a person may access information over a period of time or at any given time.

Application

(3) This section applies with respect to assessment rolls returned for the 2028 and subsequent taxation years.

12 Section 40 of the Act is amended by adding the following subsection:

Duty re appeals

(1.1) As soon as practicable after the return of the assessment roll for a municipality or for non-municipal territory, as the case may be, the Assessment Review Board shall hear and dispose of all appeals respecting assessments for the year for which the roll is returned.

13 Subsection 57 (1) of the Act is amended by striking out "established under this Act" at the end.

14 Section 58 of the Act is repealed.

Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)

15 Subsection 2 (1) of Schedule 6 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* is repealed.

Commencement

16 (1) Except as otherwise provided in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Subsections 3 (3), (4) and (8) come into force on the later of January 1, 2027 and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(3) Sections 6 and 9 come into force on January 1, 2028.

SCHEDULE 3
BUILDING ONTARIO FUND ACT, 2024

1 Section 1 of the *Building Ontario Fund Act, 2024* is amended by adding the following definition:

"subsidiary" means a corporation that is a subsidiary of the Corporation. ("filiale")

2 (1) Section 4 of the Act is amended by adding the following subsections:

Same, subsidiary

(2.1) The Minister may declare in writing that a subsidiary is not, or never was, an agent of the Crown.

. . . . .

Same, subsidiary

(3.1) If the Minister makes a declaration in accordance with subsection (2.1), the subsidiary shall be deemed not to be, or never to have been, as the case may be, a Crown agent and the Crown is not liable for any liabilities or obligations incurred by the subsidiary.

(2) Subsection 4 (5) of the Act is amended by striking out "subsection (3)" and substituting "subsection (4)".

3 Subsection 15 (1) of the Act is amended by adding "or a subsidiary" after "The Corporation" in the portion before clause (a).

4 (1) Subsection 22 (1) of the Act is amended by adding "or a subsidiary" after "the Corporation".

(2) Subsection 22 (2) of the Act is amended by adding "or a subsidiary" after "the Corporation".

5 (1) Subsection 30 (1) of the Act is amended by adding "or to any subsidiary" after "the Corporation".

(2) Section 30 of the Act is amended by adding the following subsection:

Same, subsidiary

(3) The governing body of a subsidiary shall ensure that the policies and directives issued to the subsidiary are implemented promptly and efficiently.

Commencement

6 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 4
BUSINESS CORPORATIONS ACT

1 The definition of "individual" in subsection 1 (1) of the *Business Corporations Act* is amended by striking out "means a natural person" and substituting "means, subject to a regulation made under subsection 1.1 (0.1), a natural person".

2 Section 1.1 of the Act is amended by adding the following subsection:

Meaning of individual

(0.1) The Minister may make regulations attributing a different meaning to the term "individual" than that set out in subsection 1 (1) for the purposes of interpreting the expression "individual with significant control over a corporation" in this Act.

3 (1) Clause 140.2 (1) (a) of the Act is repealed and the following substituted:

(a) the name, date of birth and citizenship of each individual with significant control, as well as the individual's residential address and, if it has been provided to the corporation, the individual's address for service;

(2) Subsection 140.2 (8) of the Act is repealed and the following substituted:

Non-application

(8) This section does not apply to,

(a) a corporation that is a reporting issuer as defined in subsection 1 (1) of the *Securities Act* or is a reporting issuer under an Act of a legislature of a province or territory of Canada relating to the regulation of securities;

(b) a corporation if any of the corporation's securities are listed and posted for trading on a designated stock exchange, as defined in subsection 248 (1) of the *Income Tax Act* (Canada);

(c) a wholly-owned subsidiary corporation of either a corporation or a body corporate if,

(i) the corporation or body corporate is a reporting issuer as defined in subsection 1 (1) of the *Securities Act* or is a reporting issuer under an Act of the legislature of a province or territory of Canada relating to the regulation of securities, or

(ii) any of the corporation's or body corporate's securities are listed and posted for trading on a designated stock exchange, as defined in subsection 248 (1) of the *Income Tax Act* (Canada); or

(d) a corporation that is prescribed or that is a member of a prescribed class.

4 Subsection 271.1 (1) of the Act is amended by adding the following clause:

(v) governing transitional matters as the Minister considers necessary or advisable to facilitate the implementation of amendments to this Act made by Schedule 4 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)*.

Commencement

5 This Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

SCHEDULE 5
CANNABIS CONTROL ACT, 2017

1 Subsection 2 (1) of the *Cannabis Control Act, 2017* is amended by adding the following definitions:

"First Nation Officer" has the same meaning as in the *Community Safety and Policing Act, 2019*; ("agent de Première Nation")

"provincial park officer" means,

(a) superintendents designated under subsection 12 (1) of the *Provincial Parks and Conservation Reserves Act, 2006*,

(b) assistant superintendents designated under subsection 12 (1.1) of the *Provincial Parks and Conservation Reserves Act, 2006*, or

(c) park wardens designated under subsection 12 (1.2) of the *Provincial Parks and Conservation Reserves Act, 2006*; ("agent des parcs provinciaux")

"Registrar" means the Registrar under the *Alcohol and Gaming Commission of Ontario Act, 2019*; ("registrateur")

2 Section 6 of the Act is amended by adding the following subsection:

Facilitating contravention

(3) No person shall knowingly facilitate a contravention of subsection (1) or (2).

3 The Act is amended by adding the following section:

Prohibition on cultivation for retail purposes, etc. by persons aged 19 or older

11 (1) No person who is 19 years of age or older shall cultivate, propagate or harvest, or offer to cultivate, propagate or harvest, cannabis for the purpose of retail to consumers within Ontario other than for sale to or through the Ontario Cannabis Retail Corporation.

Facilitating contravention

(2) No person shall knowingly facilitate a contravention of subsection (1).

4 Subsection 13 (1) of the Act is amended by striking out "he or she is a landlord to be used in relation to an activity prohibited by section 6" at the end and substituting "the person is a landlord to be used in relation to an activity prohibited by section 6 or 11".

5 Section 14 of the Act is repealed and the following substituted:

Requirement to demonstrate exemption

14 A person who attempts to rely on an exemption under this Act, or on the non-application of any provision of this Act or the regulations, shall, at the request of an inspector, investigator, police officer, First Nation Officer or provincial park officer, as applicable,

(a) provide to the inspector, investigator, police officer, First Nation Officer or provincial park officer the document or other thing specified by the regulations to confirm the exemption or non-application; or

(b) if no document or other thing is specified by the regulations with respect to the exemption, demonstrate the applicability of the exemption or non-application to the satisfaction of the inspector, investigator, police officer, First Nation Officer or provincial park officer.

6 The Act is amended by adding the following sections:

Demand for information

15.1 (1) The Registrar may demand that a person provide a statement or record if the Registrar reasonably believes that,

(a) the person is contravening or has contravened this Act or the regulations; or

(b) the person has information about a person or contravention referred to in clause (a).

Statements and records to be provided

(2) A demand may require the person named in it to provide the following statement and records:

1. A written statement on matters specified in the demand relating to the sale, distribution, cultivation, propagation or harvesting of cannabis.
2. Any records specified in the demand.

Content of demand

(3) A demand must specify a reasonable time by which the person must comply with the demand and may set out the form in which the written statements and records must be provided, including by way of affidavit or statutory declaration.

Delivery of demand

(4) A demand must be delivered to the person named in it by personal service or registered mail.

Duty to comply with demand

(5) A person to whom a demand is delivered shall provide the required statements and records in the form specified in the demand and within the time specified in the demand.

Use of statements and records

(6) The statements and records obtained under a demand may only be used for the administration and enforcement of this Act and the regulations, including as a ground for imposing a monetary penalty under the *Alcohol and Gaming Commission of Ontario Act, 2019* and as evidence in a proceeding commenced under the *Civil Remedies Act, 2001*.

Evidence in prosecution

(7) The statements and records obtained under a demand must not be used as evidence in the prosecution of an offence under this Act unless,

(a) the prosecution is for the offence of contravening subsection (5); or

(b) the statements and records were also obtained other than under the demand.

Document certifying contravention

(8) The Registrar may issue a document certifying that a person has contravened subsection (5) and the document is proof of the facts certified in it.

Inspectors

15.2 (1) The Registrar may designate persons employed by the Alcohol and Gaming Commission of Ontario or other persons as inspectors for the purpose of conducting inspections to ensure compliance with this Act and the regulations.

Certificate

(2) A person designated under subsection (1) who is acting as an inspector under this Act shall, on request, produce his or her certificate of designation.

Powers of inspector

15.3 (1) For the purposes of conducting an inspection to ensure compliance with this Act and the regulations, an inspector may, at any reasonable time, enter any place or conveyance, other than any place or conveyance or part of a place or conveyance that is actually used as a dwelling, if the inspector reasonably believes that the sale, distribution, cultivation, propagation or harvesting of cannabis has occurred or is occurring.

Same

(2) An inspector conducting an inspection may,

(a) examine records or any other thing that is relevant to the inspection;

(b) in order to produce a record in readable form, use data storage, information processing or retrieval devices or systems, including a computer, that is available to be used in the place;

(c) open any receptacle, baggage, package, container or any other thing that the inspector has reasonable grounds to believe contains something that is relevant to the inspection;

(d) demand the production of a record or any other thing that is relevant to the inspection;

(e) on issuing a written receipt for it, remove a record or any other thing that is relevant to the inspection for review, examination, testing or copying;

(f) conduct any test, take any measurement, specimen or sample, set up any equipment or take any photograph that may assist in the inspection;

(g) seize, dismantle or remove all or part of any equipment found in the place or conveyance if the inspector reasonably believes the equipment could be used in connection with a contravention of this Act or the regulations; and

(h) question any person on matters the inspector thinks may be relevant to the inspection.

Written demand

(3) A demand under this section that a record or any other thing be produced must be in writing and must include a statement of the nature of the record or thing required.

Obligation to produce and assist

(4) If an inspector demands that a record or any other thing be produced under this section, the person who has custody of the record or thing shall produce it and, in the case of a record, on request, shall provide any assistance that is reasonably necessary to interpret the record or to produce it in a readable form.

Records and things removed from place

(5) A record or other thing that has been removed for review, examination, testing or copying shall be,

(a) made available on request to the person from whom it was removed and at a time and place that are convenient for the person and for the inspector; and

(b) returned to the person within a reasonable time, unless, in the case of a thing that has been subject to testing, the thing has been made unsuitable for return as a result of the testing.

Copy admissible in evidence

(6) A copy of a record or other thing that purports to be certified by an inspector as being a true copy of the original is admissible in evidence to the same extent as the original and has the same evidentiary value.

Seizure

(7) An inspector conducting an inspection may seize anything that the inspector discovers and reasonably believes not to be in compliance with this Act or the regulations.

Same

(8) Subject to section 16.1, an inspector who seizes equipment under clause (2) (g) or a thing under subsection (7), except for proceeds within the meaning of section 15, shall, in accordance with the direction of the Registrar, either return it within a reasonable time or dispose of it.

Assistance

(9) An inspector is entitled to call upon such experts as are necessary to assist in an inspection.

Investigators

15.4 (1) The Registrar may appoint any person to be an investigator for the purpose of determining whether there has been a contravention of this Act or the regulations.

Certificate

(2) The Registrar shall issue a certificate of appointment to every investigator, other than to individuals referred to in subsections (4) and (5).

Proof of appointment

(3) Every investigator who exercises powers under this Act shall, upon request, produce the certificate of appointment as an investigator or identification as an individual referred to in subsection (4) or (5).

Powers of police officers

(4) Every police officer and First Nation Officer has the powers of an investigator under this Act.

Same

(5) A provincial park officer may exercise, in provincial parks and conservation reserves, the prescribed powers of an investigator for the purpose of enforcing the prescribed provisions of this Act.

Warrants

15.5 (1) On application made without notice by an investigator, a justice of the peace may issue a warrant, if satisfied on information under oath that there are reasonable grounds to believe that,

(a) there has been or is likely to be a contravention of this Act or the regulations; and

(b) there is in any place or conveyance anything relating to the contravention of this Act or the regulations.

Powers under warrant

(2) Subject to any conditions contained in it, a warrant obtained under subsection (1) authorizes an investigator to,

(a) enter or access the place or conveyance specified in the warrant and examine anything described in the warrant;

(b) use any data storage, processing or retrieval device or system used in the place or conveyance in order to produce information or evidence described in the warrant, in any form;

(c) require a person to produce the evidence or information described in the warrant and to provide whatever assistance is reasonably necessary, including using any data storage, processing or retrieval device or system, to produce, in any form, the evidence or information described in the warrant; and

(d) use any investigative technique or procedure or do anything described in the warrant.

Obligation to produce and assist

(3) If an investigator demands that a person produce evidence or information described in the warrant or provide assistance under clause (2) (c), the person shall produce the evidence or information or provide the assistance.

Entry of dwelling

(4) Despite subsection (2), an investigator shall not exercise the power under a warrant to enter a place or conveyance or part of a place or conveyance actually used as a dwelling, unless,

(a) the justice of the peace is informed that the warrant is being sought to authorize entry into a dwelling; and

(b) the justice of the peace authorizes the entry into the dwelling.

Conditions on warrant

(5) A warrant obtained under subsection (1) shall contain the conditions that the justice of the peace considers advisable to ensure that any search authorized by the warrant is reasonable in the circumstances.

Execution of warrant

(6) A warrant issued under this section shall specify the hours and days during which it may be executed.

Expiry

(7) Unless renewed, a warrant under this section expires not later than 30 days after the day on which it is issued.

Renewal of warrant

(8) A warrant under this section may be renewed for any reason for which it may be issued.

Admissibility

(9) A copy of a document or record that purports to be certified by an investigator as being a true copy of the original is admissible in evidence to the same extent as the original and has the same evidentiary value.

Assistance

(10) An investigator acting under the authority of a warrant issued under this section is authorized to call on police officers and experts to assist in the execution of the warrant and to use such force as is necessary in the execution of the warrant.

Warrantless search in exigent circumstances

15.6 (1) An investigator may exercise any of the powers described in subsection 15.5 (2) without a warrant, if the conditions for obtaining the warrant exist but, by reason of exigent circumstances, the investigator determines that it would be impracticable to obtain the warrant.

Dwellings

(2) Subsection (1) does not apply to a place or conveyance or part of a place or conveyance that is actually being used as a dwelling.

Use of force

(3) The investigator may, in executing any authority given by this section, call upon police officers for assistance and use whatever force is reasonably necessary.

Applicability of s. 15.5

(4) Subsections 15.5 (3), (9) and (10) apply, with necessary modifications, to a search under this section.

Warrantless search of vehicle or boat by investigators

15.7 (1) For any purpose relating to the administration and enforcement of this Act and the regulations, an investigator who reasonably believes that a vehicle or boat contains evidence of a contravention of this Act or the regulations may at any time,

(a) without a warrant, stop and detain the vehicle or boat; and

(b) examine its contents, including any cargo, manifests, records, accounts, vouchers, papers or other documents that may afford evidence of the contravention.

Dwellings

(2) Subsection (1) does not apply to a vehicle or boat or part of a vehicle or boat that is actually being used as a dwelling.

Definition

(3) In this section,

"vehicle" includes a rail-based vehicle, a bicycle and anything attached to a vehicle.

Application of *Public Inquiries Act, 2009*

15.8 Section 33 of the *Public Inquiries Act, 2009* applies to an investigation by an investigator under this Act.

7 (1) Subsection 16 (1) of the Act is amended by striking out the portion before clause (a) and substituting the following:

Seizure

(1) An investigator who is lawfully present in a place or conveyance pursuant to a warrant or otherwise in the execution of the investigator's duties may, with or without a warrant, seize any thing, including cannabis, if the investigator has reasonable ground to believe that,

. . . . .

(2) Subsection 16 (2) of the Act is amended by striking out "a police officer" and "the police officer" and substituting "an investigator" and "the investigator" respectively.

(3) Subsections 16 (3) to (8) of the Act are repealed.

8 The Act is amended by adding the following section:

Order of restoration

16.1 (1) The Ontario Court of Justice may, on the application of any person made within 30 days after a seizure under clause 15.3 (2) (g), subsection 15.3 (7) or subsection 16 (1), order that the things seized be restored without delay to the applicant if the court is satisfied that,

(a) the applicant is entitled to possession of the things seized;

(b) the things seized are not required as evidence in any proceeding;

(c) continued detention of the things seized is not necessary to prevent the commission of an offence; and

(d) it is unlikely that the things will be forfeited on conviction in accordance with an order made under subsection (4).

Same

(2) If the court is satisfied that an applicant under subsection (1) is entitled to possession of the things seized but is not satisfied as to all of the matters mentioned in clauses (1) (b), (c) and (d), it shall order that the things seized be restored to the applicant,

(a) on the expiration of three months after the date of the seizure, if no proceeding in respect of an offence has been commenced; or

(b) on the final conclusion of any such proceeding.

Forfeiture

(3) If no application has been made for the return of a thing seized under clause 15.3 (2) (g), subsection 15.3 (7) or subsection 16 (1), or an application has been made but on the hearing of the application no order of restoration has been made, the thing seized is forfeited to the Crown.

Same

(4) If a person is convicted of an offence under this Act, the court that convicts the person shall order that any thing seized under clause 15.3 (2) (g), subsection 15.3 (7) or subsection 16 (1) in connection with the offence be forfeited to the Crown, unless the court considers that the forfeiture would be unjust in the circumstances.

Relief against forfeiture

(5) Any person with an interest in a thing forfeited under this section may apply to the Superior Court of Justice for relief against the forfeiture and the court may make an order providing for any relief that it considers just, including, but not limited to, one or more of the following orders:

1. An order directing that the thing or any part of the thing be returned to the applicant.
2. An order directing that any interest in the thing be vested in the applicant.
3. An order directing that an amount be paid by the Crown to the applicant by way of compensation for the forfeiture.

Same

(6) The court shall not order any relief under subsection (5) unless it is satisfied that the applicant did not, directly or indirectly, participate in or benefit from any offence in connection with which the thing was seized.

9 (1) Subsection 17 (1) of the Act is amended by striking out "a police officer" and "the police officer" and substituting "an investigator" and "the investigator" respectively.

(2) Clause 17 (2) (b) of the Act is amended by striking out "a police officer" and substituting "an investigator".

(3) Section 17 of the Act is amended by adding the following subsection:

Police assistance

(4) An investigator may call on police officers to assist in causing the premises to be vacated.

10 (1) Subsection 18 (1) of the Act is amended by striking out "a police officer" and "the police officer" in the portion before paragraph 1 and substituting "an investigator" and "the investigator" respectively.

(2) Subsections 18 (2) and (3) of the Act are amended by striking out "a police officer" wherever it appears and substituting in each case "an investigator".

(3) Section 18 of the Act is amended by adding the following subsection:

Police assistance

(3.0.1) An investigator may call on police officers to assist in causing the premises to be closed under subsection (1) or in barring entry to entrances to the premises under subsection (3).

(4) Subsection 18 (3.2) of the Act is amended by striking out "police officers or other emergency responders" and substituting "investigators and emergency responders".

11 The Act is amended by adding the following section:

Purchase of substance believed to be cannabis

18.1 Despite section 9, an inspector or investigator may purchase any substance that the inspector or investigator believes to be cannabis in order to ensure compliance with this Act and the regulations.

12 Subsection 20 (1) of the Act is amended by striking out "A police officer" at the beginning and substituting "An investigator".

13 Section 21 of the Act is repealed.

14 (1) Section 21.1 of the Act is amended by striking out "or person designated for the purposes of section 21".

(2) Section 21.1 of the Act is amended by adding the following subsections:

Same, inspectors

(2) No person shall,

(a) hinder, obstruct or interfere with, or attempt to hinder, obstruct or interfere with, an inspector conducting an inspection under this Act;

(b) withhold from an inspector any record or thing that is relevant to the inspection or conceal, alter or destroy any such record or thing; or

(c) refuse to answer questions or provide information that the person knows to be false or misleading when being questioned under clause 15.3 (2) (h).

Same, investigators

(3) No person shall,

(a) hinder, obstruct or interfere with, or attempt to hinder, obstruct or interfere with, an investigator or a police officer, First Nation Officer or provincial park officer conducting an investigation under this Act;

(b) withhold from an investigator, police officer, First Nation Officer or provincial park officer any thing that is relevant to the investigation or conceal, alter or destroy any such thing; or

(c) provide an investigator, police officer, First Nation Officer or provincial park officer with information the person knows to be false or misleading.

15 (1) Subsection 23 (2) of the Act is amended by striking out "section 6, 8.2 or 13" in the portion before clause (a) and substituting "section 6, 8.2, 11 or 13".

(2) Subsection 23 (3) of the Act is amended by striking out "section 6, 8.2 or 13" in the portion before clause (a) and substituting "section 6, 8.2, 11 or 13".

Commencement

16 This Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

SCHEDULE 6
CANNABIS LICENCE ACT, 2018

1 (1) Subsection 32.1 (1) of the *Cannabis Licence Act, 2018* is amended by adding the following definition:

"boat" includes any ship or boat or any other description of a vessel used or designed to be used in the navigation of water; ("bateau")

(2) The definition of "vehicle" in subsection 32.1 (1) of the Act is repealed and the following substituted:

"vehicle" means a motor vehicle, motorized snow vehicle, rail-based vehicle, bicycle or any other vehicle that may be prescribed, and includes anything attached to the vehicle. ("véhicule")

(3) Subsection 32.1 (2) of the Act is amended by striking out "a vehicle, a vessel, railway equipment on rails or an aircraft" in the portion before clause (a) and substituting "a vehicle or boat".

2 (1) Subsection 46 (1) of the Act is amended by striking out "18 years of age may be appointed under section 9 of the *Alcohol and Gaming Commission of Ontario Act, 2019* to employment in the Commission" and substituting "a prescribed age under 19 years old may be appointed by the Registrar".

(2) Subsection 46 (2) of the Act is amended by striking out "his or her duties of employment" and substituting "their duties under this Act".

Commencement

3 This Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

SCHEDULE 7
CAPITAL INVESTMENT PLAN ACT, 1993

1 The *Capital Investment Plan Act, 1993* is amended by adding the following section:

Confidentiality

35.1 (1) Any records referred to in subsection (2) that are in the custody or under the control of the Authority are exempt from disclosure under the *Freedom of Information and Protection of Privacy Act* if the Authority's chief executive officer determines that the records should be maintained in confidence.

Records

(2) Subsection (1) applies to records relating to the management of financial assets and liabilities by the Authority for its own purposes or on behalf of the Province of Ontario or a public body, including records relating to any of the following activities:

1. Borrowing.
2. Debt management.
3. Risk management.
4. Cash management.
5. Banking.
6. Investing.
7. The provision of services that are ancillary to the activities described in paragraphs 1 to 6, including the provision of advisory and information services.

Retroactive determinations

(3) The Authority's chief executive officer may make a determination under subsection (1) that is retroactive to a date no earlier than January 1, 2025 if the determination relates to a request for access to records under the *Freedom of Information and Protection of Privacy Act* made before the day on which the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* received Royal Assent.

Commencement

2 This Schedule is deemed to have come into force on January 1, 2025.

SCHEDULE 8
CITY OF TORONTO ACT, 2006

1 Subsection 252 (8) of the *City of Toronto Act, 2006* is repealed and the following substituted:

Notice of tax exemption by-law

(8) Upon the passing of a by-law under subsection (6), the city clerk shall give written notice of the by-law to the assessment corporation.

2 Subsection 282 (14) of the Act is amended by striking out "a school board" at the end and substituting "to the Minister of Finance".

3 (1) Subsection 283 (5) of the Act is amended by striking out "the school boards" and substituting "the Minister of Finance".

(2) Subsection 283 (6) of the Act is amended by striking out "the school boards their share" and substituting "the Minister of Finance the Minister's share".

4 (1) Clause (a) of subsection 284 (2) of the Act is repealed and the following substituted:

(a) govern the distribution of payments in lieu of taxes to the Minister of Finance;

(2) Clause (b) of subsection 284 (2) of the Act is amended by striking out "to each school board" at the end and substituting "to the Minister of Finance".

(3) Subsection 284 (4) of the Act is amended by striking out "by all or some of the school boards" at the end and substituting "by the Minister of Finance".

(4) Subsection 284 (5) of the Act is amended by striking out "to the school board to which the amount is required to be paid" at the end and substituting "to the Crown in right of Ontario".

(5) Subsections 284 (6) and (7) of the Act are repealed and the following substituted:

Overpayments by City

(6) If the City distributes more than is required under this section, the City shall notify the Minister of Finance of the amount of the overpayment and the Minister of Finance shall promptly pay that amount to the City.

Default

(7) If the City fails to make any payment, or portion of it, as required under this section, the City shall pay to the Minister of Finance interest on the amount in default at the rate of 15 per cent per year, or such lower rate as the Minister of Finance may determine, from the date payment is due until it is made.

(6) Subsection 284 (9) of the Act is repealed.

5 Paragraph 5 of subsection 291 (2) of the Act is amended by striking out "or (f)" and substituting "(f) or (g)".

6 Subsection 293 (8) of the Act is amended by striking out "to a school board" at the end and substituting "to the Minister of Finance".

7 Subsection 301 (1) of the Act is repealed and the following substituted:

Adjustments

(1) If the City is required to make payments to the Minister of Finance or to a body under section 318, the City shall,

(a) in the case of a deficiency of taxes for the Minister of Finance or the body caused by the cancellation, reduction, refund or writing off of taxes, charge back to the Minister of Finance and any such body their share of the deficiency in the same proportions as they share in the revenues from taxes; and

(b) in the case of a surplus of taxes for the Minister of Finance or the body caused by the application of this Part, credit the Minister of Finance and any such body with their share of the surplus in the same proportions as they share in the revenues from the taxes.

8 Subclause 305 (2) (f) (iii) of the Act is repealed and the following substituted:

(iii) school purposes, and

9 Subsection 310 (11) of the Act is repealed and the following substituted:

Interest payments to be apportioned

(11) The costs of interest payments with respect to overpayments of taxes for a year on a property under subsection (6) shall be shared by the City, the Minister of Finance and other bodies that share in the revenue from the taxes on the property in the same proportion as they share in those revenues for that year.

10 (1) Subsection 318 (1) of the Act is repealed and the following substituted:

Taxes collected on behalf of other bodies

(1) If the City is required by law to impose taxes for school purposes or a tax for a body, the City shall pay the Minister of Finance or the body, as the case may be,

(a) the amount of the taxes collected; and

(b) except where otherwise provided, any amount of taxes for school purposes or tax imposed for the body but not collected due to the non-payment of taxes.

(2) Subsection 318 (2) of the Act is amended by striking out "to pay the body" and substituting "to pay the Minister of Finance or the body".

(3) Subsections 318 (3) and (4) of the Act are repealed and the following substituted:

Prorated chargebacks

(3) If the City has paid the Minister of Finance or the body any part of the amount described in clause (1) (b), the City shall charge back to them their proportionate share of the unpaid taxes that are subsequently cancelled, reduced, refunded or written off.

Chargebacks

(4) If the City charges back an amount described in clause (1) (b) to the Minister of Finance or to any body in relation to land in respect of which a notice of vesting is registered under subsection 350 (5) and the City subsequently sells the land, the City shall pay to the Minister of Finance or to the body the proceeds of the sale based on their proportionate share of the unpaid taxes.

(4) Subsection 318 (4.1) of the Act is amended by striking out the portion before paragraph 1 and substituting the following:

Liens in favour of the Crown

(4.1) Despite subsection (4), if on the day before the date of registration of a notice of vesting there is a lien or other encumbrance registered against the title to the land in favour of the Crown in right of Ontario or any execution or warrant in favour of the Crown respecting the land appearing in the index of executions maintained by the sheriff for the area in which the land is situate and the City subsequently sells the land, the proceeds of the sale shall be distributed among the City, a payee charged back under subsection (3) and the Crown, in respect of the lien, other encumbrance, execution or warrant, in accordance with the following:

. . . . .

(5) Paragraph 4 of subsection 318 (4.1) of the Act is amended by striking out "that a body" and substituting "that a payee" and by striking out "that body" and substituting "that payee".

(6) Paragraph 5 of subsection 318 (4.1) of the Act is amended by adding "in respect of the lien, other encumbrance, execution or warrant" after "the Crown is entitled to".

11 Subsection 324 (4) of the Act is repealed and the following substituted:

Prorated chargebacks

(4) If the City has distributed any part of a payment in lieu of taxes to the Minister of Finance or to a body in accordance with a regulation made under section 284 for a year in respect of which an application is made under this section, the City shall charge back to the Minister of Finance and to every such body their proportionate share of the payment in lieu of taxes that is cancelled, reduced or refunded under this section.

12 (1) Subsection 329 (6) of the Act is repealed and the following substituted:

Sharing amounts of rebates

(6) The amount of a rebate paid under this section on a property shall be shared by the City and the Minister of Finance in the same proportion as the City and the Minister of Finance share in the revenue from taxes on the property.

(2) Subsection 329 (7) of the Act is amended by striking out "by school boards" at the end and substituting "by the Minister of Finance".

13 (1) Subsection 331 (11) of the Act is repealed and the following substituted:

Sharing costs of rebates

(11) The amount of a tax rebate with respect to a property shall be shared by the City and the Minister of Finance in the same proportion as the City and the Minister of Finance share in the revenue from taxes on the property, unless otherwise prescribed by the Minister of Finance.

(2) Clause 331 (12) (h) of the Act is repealed and the following substituted:

(h) prescribing how the amount of a tax rebate with respect to a property shall be shared by the City and the Minister of Finance, including prescribing that the amount of a tax rebate shall not be shared by them;

14 Subsection 332 (2) of the Act is repealed and the following substituted:

Sharing costs

(2) The amount of the taxes cancelled, reduced or refunded shall be shared by the City and the Minister of Finance in the same proportion that the City and the Minister of Finance share in those revenues.

15 (1) Subsection 333 (14) of the Act is amended by striking out "the school boards that share in the revenues from the taxes on the property affected by the by-law" and substituting "the Minister of Finance in respect of taxes for school purposes".

(2) Subsection 333 (15) of the Act is amended by striking out "to the school boards" at the end and substituting "to the Minister of Finance".

16 (1) Subsection 334 (6) of the Act is amended by striking out "the school boards" and substituting "the Minister of Finance".

(2) Subsection 334 (14) of the Act is amended by striking out "school boards that share in the revenue from taxes on the property" and substituting "the Minister of Finance".

Commencement

17 (1) Except as otherwise provided in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Sections 1 to 4 and 6 to 16 come into force on January 1, 2028.

SCHEDULE 9
CLEAN WATER ACT, 2006

1 (1) The definitions of "source protection area", "source protection authority", "source protection committee" and "source protection region" in subsection 2 (1) of the *Clean Water Act, 2006* are repealed and the following substituted:

"source protection area" means a drinking water source protection area continued by subsection 4 (1) or established by the regulations; ("zone de protection des sources")

"source protection authority" means a conservation authority or other person or body that, under section 4 or 5, has the powers and duties of a drinking water source protection authority under this Act; ("office de protection des sources")

"source protection committee" means a drinking water source protection committee continued under section 7; ("comité de protection des sources")

"source protection region" means a drinking water source protection region continued under section 6; ("région de protection des sources")

(2) The definition of "source protection committee" in subsection 2 (1) of the Act, as re-enacted by subsection (1), is repealed and the following substituted:

"source protection committee" means a watershed council established by a conservation authority under section 18.1 of the *Conservation Authorities Act* that under subsection 6 (1) or (4) has the powers and duties of a drinking water source protection committee under this Act; ("comité de protection des sources")

(3) The definition of "source protection region" in subsection 2 (1) of the Act, as re-enacted by subsection (1), is repealed.

2 Section 4 of the Act is repealed and the following substituted:

Source protection areas

4 (1) Each drinking water source protection area established under this section, as it read immediately before the day section 2 of Schedule 9 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force, is continued as a drinking water source protection area for the purposes of this Act.

Conservation authority

(2) A conservation authority has the powers and duties of a drinking water source protection authority under this Act in respect of the source protection areas over which the conservation authority's predecessor authorities had jurisdiction immediately before the transition date.

Northwestern Ontario Regional Conservation Authority

(3) The Northwestern Ontario Regional Conservation Authority has the powers and duties of a drinking water source protection authority under this Act in respect of the source protection area continued under subsection (1) over which the Lakehead Region Conservation Authority had jurisdiction immediately before the transition date.

Boundaries

(4) For greater certainty, if the boundaries of a conservation authority's source protection area are altered by a regulation made under clause 108 (1) (a), the conservation authority has the powers and duties of a source protection authority under this Act in respect of the source protection area as altered.

Definitions

(5) In this section,

"predecessor authority" has the same meaning as in subsection 1.2 (1) of the *Conservation Authorities Act*; ("office remplacé")

"transition date" has the same meaning as in subsection 1.2 (1) of the *Conservation Authorities Act*. ("date de transition")

3 Section 5 of the Act is repealed and the following substituted:

Other source protection areas

5 If the Minister makes a regulation that establishes a source protection area in the parts of Ontario that are not covered by the source protection areas continued by subsection 4 (1) and, for the purpose of this section, the regulation designates a person or body for the source protection area, the person or body has the powers and duties of a drinking water source protection authority under this Act.

4 (1) Section 6 of the Act is repealed and the following substituted:

Source protection regions

6 Each drinking water source protection region established by a regulation, as the regulation read immediately before the day subsection 4 (1) of Schedule 9 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force, is continued as a source protection region for the purposes of this Act.

(2) Section 6 of the Act, as re-enacted by subsection (1), is repealed and the following substituted:

Source protection committees

6 (1) A watershed council established by a conservation authority under section 18.1 of the *Conservation Authorities Act* and that is prescribed by the regulations has the powers and duties of a drinking water source protection committee under this Act in respect of the source protection area or source protection areas prescribed by the regulations.

Assistance from source protection authority

(2) A source protection authority shall,

(a) assist its source protection committee in exercising and performing its powers and duties under this Act; and

(b) provide scientific, technical and administrative support and resources to its source protection committee.

Minister's order re source protection committee

(3) If the Minister makes a regulation mentioned in section 5 establishing a source protection area and designating a person or body that is not a conservation authority as the source protection authority for the source protection area, the Minister shall make an order directed to the source protection authority for the source protection area established by that regulation and a source protection authority that is a conservation authority requiring the source protection authorities to enter into an agreement that addresses the following matters:

1. The assistance that the source protection authority for the source protection area established by that regulation must provide to the source protection committee.
2. Any other matter that the Minister specifies in the order.

Deadline re agreement

(4) The source protection authorities shall enter into the agreement mentioned in subsection (3) within the time period specified in the order.

Submission of agreement to Minister

(5) If an agreement is entered into in accordance with the Minister's order under subsection (3), the source protection authority specified in the order shall promptly submit a copy of the agreement to the Minister and the Minister may make such amendments to the agreement that the Minister considers appropriate.

Minister's order re agreement

(6) If no agreement is entered into within the time period specified in the order, the Minister may make an order directed to the source protection authorities governing any matter mentioned in subsection (3).

Amendments initiated by source protection authorities

(7) The source protection authorities may, with the written approval of the Minister, amend the agreement entered into in accordance with the Minister's order under subsection (3).

Amendments order by Minister

(8) The Minister may make an order requiring the source protection authorities, within the time period specified in the order, to,

(a) amend an agreement entered into in accordance with a Minister's order under subsection (3) in accordance with any directions specified in the order; and

(b) submit the amended agreement to the Minister.

Same

(9) If an amended agreement is submitted to the Minister under clause (8) (b), the Minister may make such further amendments as the Minister considers appropriate.

Same

(10) If an amended agreement is not submitted to the Minister under clause (8) (b) within the time period specified by the order, the Minister may make such amendments to the agreement as the Minister considers appropriate.

5 (1) Subsection 7 (1) of the Act is repealed and the following substituted:

Source protection committees

(1) Each drinking water source protection committee established under this section, as it read immediately before the day subsection 5 (1) of Schedule 9 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force, is continued as the source protection committee for the source protection area or source protection region, as applicable, for which it was established.

Source protection authority responsibility

(1.1) The powers and duties of a particular source protection authority apply in respect of the source protection committees that are set out in the regulations in respect of that source protection authority.

(2) Subsections 7 (5) and (6) of the Act are repealed and the following substituted:

Assistance from source protection authority

(5) A source protection authority shall,

(a) assist its source protection committees in exercising and performing the committees' powers and duties under this Act; and

(b) provide scientific, technical and administrative support and resources to its source protection committees.

(3) Section 7 of the Act, as amended by subsections (1) and (2), is repealed.

6 Section 8 of the Act is amended by striking out "source protection committee" wherever it appears and substituting in each case "source protection authority".

7 Section 9 of the Act is repealed.

8 Subsection 10 (1) of the Act is repealed and the following substituted:

Submission to Minister

(1) The source protection authority shall submit proposed terms of reference to the Minister.

9 Section 11 of the Act is repealed and the following substituted:

Publication of approval

11 As soon as reasonably possible after terms of reference are approved by the Minister, the Minister shall publish notice of the approval on the environmental registry established under the *Environmental Bill of Rights, 1993*, together with any other information that the Minister considers appropriate.

10 (1) Section 13 of the Act is amended by striking out "source protection committee" wherever it appears and substituting in each case "source protection authority".

(2) Subsection 13 (4) of the Act is amended by striking out "9" and substituting "10".

11 Section 15 of the Act is amended by striking out "source protection committee" wherever it appears and substituting in each case "source protection authority".

12 Section 16 of the Act is repealed.

13 Subsection 17 (1) of the Act is repealed and the following substituted:

Submission to Director

(1) The source protection authority shall submit a proposed assessment report to the Director.

14 Section 18 of the Act is repealed and the following substituted:

Publication of approval

18 As soon as reasonably possible after an assessment report is approved by the Director, the Director shall publish notice of the approval on the environmental registry established under the *Environmental Bill of Rights, 1993*, together with any other information that the Director considers appropriate.

15 Subsections 19 (1) and (2) of the Act are repealed and the following substituted:

Updated assessment reports

(1) If, after the Director approves an assessment report and before a proposed source protection plan is submitted to the Minister under section 25, the source protection authority becomes aware that the assessment report is no longer accurate or complete, the source protection authority shall submit an updated assessment report to the Director.

16 (1) Subsection 22 (1) of the Act is amended by striking out "source protection committee" and substituting "source protection authority".

(2) Subsection 22 (15) of the Act is amended by striking out "source protection committee" and substituting "source protection authority".

(3) Subsection 22 (16) of the Act is repealed.

17 Section 23 of the Act is repealed and the following substituted:

Notice of proposed source protection plan

23 The source protection authority shall give a copy of a proposed source protection plan to the clerk for each municipality in which any part of the source protection area is located.

18 Section 25 of the Act is repealed and the following substituted:

Submission of source protection plan to Minister

25 The source protection authority shall submit the proposed source protection plan to the Minister, together with any resolutions of municipal councils submitted to the source protection authority under section 24.

19 Subsection 29 (1) of the Act is amended by striking out the portion before clause (a) and substituting the following:

Minister's options

(1) The Minister shall, after considering any resolutions submitted under section 25, any comments and other material submitted under subsection 26 (8) and any recommendations made by a hearing officer,

. . . . .

20 Clause 30 (1) (a) of the Act is repealed and the following substituted:

(a) a brief explanation of the effect, if any, of any resolutions submitted under section 25, any comments and other material submitted under subsection 26 (8) and any recommendations made by a hearing officer on the Minister's decision; and

21 (1) Clause 33 (3) (a) of the Act is amended by striking out "and the source protection committee".

(2) Clause 33 (3) (b) of the Act is amended by striking out "or a lead source protection authority specified in the order".

(3) Subsection 33 (4) of the Act is amended by striking out "source protection committee and".

(4) Subsection 33 (7) of the Act is amended by striking out "source protection committee and".

22 (1) Section 36 of the Act is amended by striking out "source protection committee" wherever it appears and substituting in each case "source protection authority".

(2) Subsection 36 (3) of the Act is amended by striking out "clause 7 (6) (f), subsections 8 (2) to (7) and sections 9" and substituting "subsections 8 (2) to (7) and sections 10".

(3) Subsection 36 (4) of the Act is amended by striking out "clause 7 (6) (f) and".

(4) Subsection 36 (5) of the Act is amended by striking out "16, 17" and substituting "17".

(5) Subsection 36 (6) of the Act is amended by striking out "clause 7 (6) (f) and subsections 22 (3) to (16)" and substituting "subsections 22 (3) to (15)".

23 Subsection 42.1 (2) of the Act is repealed and the following substituted:

Review re policy

(2) Subject to a regulation made under clause 108 (1) (g.5), (g.6) or (g.7), if a source protection plan contains a policy described in paragraph 1 or 2 of subsection 22 (8.1) in respect of a prescribed instrument and a person or body has issued or otherwise created the prescribed instrument before the source protection plan took effect, the person or body shall,

(a) review the instrument within the prescribed period to determine if an amendment is necessary to ensure the instrument conforms with the policy; and

(b) if the person or body determines an amendment is necessary, amend the instrument to conform with that policy.

24 Subsection 46 (3) of the Act is repealed and the following substituted:

Review by source protection committee

(3) After receiving the report from the source protection authority, the source protection committee shall review the report and may provide written comments on the report to the source protection authority.

25 (1) Clause 108 (1) (a) of the Act is amended by striking out "established" and substituting "continued".

(2) Clause 108 (1) (b) of the Act is repealed and the following substituted:

(b) designating, for the purposes of this Act, the participating municipalities for a conservation authority;

(3) Clause 108 (1) (c) of the Act is amended by striking out "established" and substituting "continued".

(4) Clause 108 (1) (e) of the Act is repealed and the following substituted:

(e) providing for transitional matters that, in the opinion of the Minister, are necessary or desirable for the purposes of this Act when,

(i) a conservation authority is established under section 2 or 3 of the *Conservation Authorities Act*,

(ii) conservation authorities are amalgamated under section 3.1 of that Act,

(iii) the area of jurisdiction of a conservation authority is enlarged under section 10 or 11 of that Act,

(iv) a watershed is removed from the area of jurisdiction of a conservation authority under section 12 of that Act, or

(v) a watershed is transferred from the area of jurisdiction of a conservation authority to the area of jurisdiction of an adjacent authority under section 13 of that Act;

(5) Subsection 108 (1) of the Act is amended by adding the following clauses:

(e.1) providing for transitional matters that, in the opinion of the Minister, are necessary or desirable for the purposes of this Act as a result of the transition to new conservation authorities under Part I.1 of the *Conservation Authorities Act* or the continuation of source protection areas under subsection 4 (1);

(e.2) providing for transitional matters that, in the opinion of the Minister, are necessary or desirable for the purposes of this Act as a result of the continuation of source protection regions under section 6 or the continuation of source protection committees under subsection 7 (1);

(6) Clause 108 (1) (e.2) of the Act, as enacted by subsection (5), is repealed.

(7) Clauses 108 (1) (h), (i) and (j) of the Act are repealed and the following substituted:

(h) prescribing source protection committees for the purposes of subsection 7 (1.1);

(8) Clause 108 (1) (h) of the Act, as re-enacted by subsection (7), is repealed and the following substituted:

(h) prescribing watershed councils and source protection areas for the purposes of subsection 6 (1);

(9) Clauses 108 (1) (k) and (l) of the Act are repealed.

26 (1) Clause 109 (1) (b) of the Act is amended by striking out "source protection committee" and substituting "source protection authority".

(2) Clause 109 (1) (x) of the Act is amended by striking out "108 (e)" and substituting "108 (1) (e), (e.1) or (e.2)".

(3) Clause 109 (1) (x) of the Act, as amended by subsection (2), is amended by striking out "(e), (e.1) or (e.2)" and substituting "(e) or (e.1)".

(4) Subsection 109 (2) of the Act is amended by striking out "source protection committee" and substituting "source protection authority".

(5) Subsection 109 (4) of the Act is amended by striking out "source protection committee" and substituting "source protection authority".

Commencement

27 (1) Except as otherwise provided in this section, this Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

(2) Section 23 comes into force on the later of the day section 7 of Schedule 1 to the *Building a More Competitive Economy Act, 2025* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 10
COMMODITY FUTURES ACT

1 Subsections 11 (1) and (2) of the *Commodity Futures Act* are repealed and the following substituted:

Report of investigation or examination

(1) At the request of the Chair of the Commission, a person appointed under subsection 7 (1) or (5) or 8 (1) shall provide the Chair with a report or any testimony given and any documents or other things obtained under section 9.

2 Subsection 14 (3) of the Act is amended by striking out "member, employee" in the portion before clause (a) and substituting "employee".

3 Section 62 of the Act is amended by striking out "or a member thereof" in the portion after clause (d).

4 Clause 67 (5) (b.1) of the Act is repealed and the following substituted:

(b.1) the rule is a rule extending an order made under subsection 75 (2);

5 Subsection 75 (3) of the Act is repealed and the following substituted:

Effective period of order

(3) An order made under subsection (2) has no effect as of the day that is three years after it comes into force.

Extension

(3.1) The Commission may make a rule in accordance with sections 68 to 71 extending the effect of an order made under subsection (2) for one further period of up to two years, whether the order was made before, on or after the day section 5 of Schedule 10 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force.

Commencement

6 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 11
CONSERVATION AUTHORITIES ACT

1 (1) The definition of "municipality" in section 1 of the *Conservation Authorities Act* is amended by striking out "means a local municipality, and includes" and substituting "subject to subsection (2), means a single-tier municipality, an upper-tier municipality or".

(2) Section 1 of the Act is amended by adding the following subsection:

Definition of "municipality"

(2) In the following provisions, "municipality" includes a lower-tier municipality:

1. Subsection 2 (4).
2. Subsection 3 (2).
3. Subsection 10 (3).
4. Subsection 11 (2).
5. Subsections 12 (1), (8) and (12).
6. Clause 12 (2) (c).
7. Section 21.1.1.
8. Section 22.
9. Subsection 23 (2).
10. Section 28.
11. Subsection 28.1.2 (17).
12. Section 36.
13. Clause 40 (1) (g).

2 Paragraphs 16 and 17 of subsection 1.3 (3) of the Act are repealed and the following substituted:

16. The area over which a new authority has jurisdiction is,
    i. the area of jurisdiction designated by regulation, or
    ii. if no regulation is made, the area consisting of the areas over which all of its predecessor authorities had jurisdiction immediately before the transition date.
17. Despite any designation of the participating municipalities of a predecessor authority under this Act before the transition date, the participating municipalities of a new authority shall be,
    i. the municipalities designated by regulation, or
    ii. if no regulation is made, the municipalities that are located in whole or in part within its area of jurisdiction.

3 Subsection 1.4 (2) of the Act is repealed and the following substituted:

Area of jurisdiction

(2) The area over which the Northwestern Ontario Regional Conservation Authority has jurisdiction is,

(a) the area of jurisdiction designated by regulation; or

(b) if no regulation is made, the area of jurisdiction of the Lakehead Region Conservation Authority immediately before the transition date.

Participating municipalities

(3) Despite any designation of the participating municipalities of the Lakehead Region Conservation Authority under this Act before the transition date, the participating municipalities of the Northwestern Ontario Regional Conservation Authority shall be,

(a) the municipalities designated by regulation; or

(b) if no regulation is made, the municipalities that were the participating municipalities of the Lakehead Region Conservation Authority immediately before the transition date.

4 Subsection 1.5 (3) of the Act is amended by striking out "but a minimum" and substituting "but, subject to the regulations, a minimum".

5 The Act is amended by adding the following section:

Grouping of municipalities

1.5.1 (1) Subject to subsection (3), two or more municipalities that will be participating municipalities of an authority may enter into an agreement to be considered as one participating municipality for the purpose of appointing a member or members to the authority under section 1.5.

Agreement

(2) The agreement among the municipalities mentioned in subsection (1) must include terms respecting the process by which members will be appointed.

Regulation

(3) Despite subsection (1), if the Lieutenant Governor in Council makes a regulation designating a group of municipalities that will be participating municipalities of an authority to be considered as one municipality for the purpose of appointing a member or members to the authority and no agreement among the group of municipalities is entered into respecting the process by which members will be appointed, the appointment of a member or members shall be made in accordance with the regulations.

Copies of agreement, etc.

(4) If municipalities that will be participating municipalities enter into an agreement mentioned in subsection (1) or (3), the municipalities shall, within 60 days after the agreement is executed, and within 60 days after any amendment to the agreement is executed, provide a copy of the agreement and any amendments to the Agency.

Termination of agreement

(5) If an agreement mentioned in subsection (1) or (3) is terminated, the municipalities that terminated the agreement shall, within 60 days after the termination, provide notice to the Agency of the termination.

6 Subsection 1.6 (9) of the Act is repealed.

7 Section 1.12 of the Act is amended by adding the following subsections:

Direction re employment

(5) The Agency may issue a direction to a new authority requiring the new authority to,

(a) enter into an employment contract with the project executive mentioned in subsection (1) for the two-year term mentioned in that subsection; or

(b) enter into an employment contract with a chief administrative officer appointed under subsection (3) for the term mentioned in that subsection.

Same

(6) A direction issued under subsection (5) may require the employment contract to include any terms specified in the direction, including terms respecting compensation and benefits.

Copy of direction

(7) The Agency shall provide a copy of a direction issued under subsection (5) to,

(a) the chair of the new authority;

(b) in the case of a direction respecting a project executive mentioned in subsection (1), the project executive; and

(c) in the case of a direction respecting a chief administrative officer mentioned in subsection (3), the individual appointed under that subsection.

Compliance

(8) A new authority that receives a direction under subsection (5) shall comply with the direction within the time specified in the direction.

General or particular

(9) A direction issued under subsection (5) may be general or particular in its application.

Non-application of *Legislation Act, 2006*

(10) Part III (Regulations) of the *Legislation Act, 2006* does not apply to a direction issued under subsection (5).

Restriction re termination

(11) If the Agency issues a direction under subsection (5), the new authority shall not terminate the chief administrative officer's employment for the duration of the term mentioned in subsection (1) or (3), as the case may be, unless the Agency provides notice under subsection (2).

8 The heading to Part II and sections 2 and 3 of the Act are repealed and the following substituted:

PART II
ESTABLISHMENT AND AMALGAMATION OF CONSERVATION AUTHORITIES

Establishment of authority — municipality proposal

Request from municipality

2 (1) The councils of two or more municipalities that are located in whole or in part within a watershed may pass resolutions requesting the Minister recommend to the Lieutenant Governor in Council the establishment of an authority for the watershed or any part of the watershed.

Content of resolution

(2) The resolutions mentioned in subsection (1) shall specify the proposed area of jurisdiction of the authority.

Submission of resolution

(3) Each of the municipalities shall submit its resolution to the Minister and provide a copy of the resolution to the Agency.

Minister to confer

(4) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. Any municipality located in whole or in part within the proposed area of jurisdiction specified in the resolutions.
3. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(5) If the requirements of this section are met, the Lieutenant Governor in Council, on the recommendation of the Minister, may, by order,

(a) establish a conservation authority;

(b) designate the municipalities that are the participating municipalities of the authority; and

(c) designate the area over which the authority has jurisdiction.

Notice of order

(6) If the Lieutenant Governor in Council establishes an authority under subsection (5), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (4).

Establishment of authority — Minister's recommendation

3 (1) If the Minister is of the opinion it is in the public interest to establish an authority for a watershed or any part of a watershed, the Minister may recommend to the Lieutenant Governor in Council that it do so.

Minister to confer

(2) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. Any municipality located in whole or in part within the area that the Minister proposes would be the authority's area of jurisdiction.
3. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(3) If the Minister makes a recommendation under subsection (1), the Lieutenant Governor in Council may, by order,

(a) establish a conservation authority;

(b) designate the municipalities that are the participating municipalities of the authority; and

(c) designate the area over which the authority has jurisdiction.

Notice of order

(4) If the Lieutenant Governor in Council establishes an authority under subsection (3), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (2).

Amalgamation

Minister's recommendation

3.1 (1) If the Minister is of the opinion it is in the public interest to amalgamate two or more authorities, the Minister may recommend to the Lieutenant Governor in Council that it do so.

Minister to confer

(2) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. The authorities proposed to be amalgamated.
3. The participating municipalities of the authorities that the Minister proposes would be amalgamated.
4. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(3) If the Minister makes a recommendation under subsection (1), the Lieutenant Governor in Council may, by order,

(a) amalgamate the authorities;

(b) designate the area over which the amalgamated authority has jurisdiction; and

(c) designate the municipalities that are the participating municipalities of the amalgamated authority.

Notice of order

(4) If the Lieutenant Governor in Council amalgamates two or more authorities under subsection (3), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (2).

Body corporate

3.2 (1) Every authority is a body corporate.

Borrowing power

(2) Every authority may, for its purposes, borrow on the promissory note of the authority such money as may be required until payment to the authority of any grants and of sums to be paid to the authority by its participating municipalities.

Participating municipalities following annexation, etc.

3.3 Where a new municipality is erected or two or more municipalities are amalgamated or any area is annexed to a municipality and any part of the resulting municipality is within the area over which an authority has jurisdiction, such resulting municipality shall be deemed to have been designated a participating municipality by the Lieutenant Governor in Council.

9 Sections 8 and 9 of the Act are repealed.

10 Part III of the Act is repealed and the following substituted:

PART III
CHANGES TO AREAS OF JURISDICTION

Enlargement of authority's area — municipality proposal

Request from municipality

10 (1) The council of a municipality that is located in whole or in part outside the area of jurisdiction of an authority may pass a resolution requesting the Minister recommend to the Lieutenant Governor in Council the enlargement of the area of jurisdiction to include the area specified in the resolution.

Submission of resolution

(2) The municipality shall submit the resolution to the Minister and provide a copy of the resolution to the Agency.

Minister to confer

(3) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. Any municipality located in whole or in part within the area specified in the resolution.
3. The authority whose area of jurisdiction is proposed to be enlarged.
4. The participating municipalities of the authority whose area of jurisdiction is proposed to be enlarged.
5. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(4) If the requirements of this section are met, the Lieutenant Governor in Council, on the recommendation of the Minister, may, by order,

(a) designate a larger area than the previously designated area to be the area over which the authority has jurisdiction and identify the changes to the authority's area of jurisdiction; and

(b) designate the municipalities that are the participating municipalities of the authority.

Notice of order

(5) If the Lieutenant Governor in Council designates an enlarged area of jurisdiction under subsection (4), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (3).

Enlargement of authority's area — Minister's proposal

11 (1) If the Minister is of the opinion it is in the public interest to enlarge the area over which an authority has jurisdiction, the Minister may recommend to the Lieutenant Governor in Council that it do so.

Minister to confer

(2) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. The authority whose area of jurisdiction is proposed to be enlarged.
3. The participating municipalities of the authority.
4. Any municipality located in whole or in part within the area that the Minister proposes to add to the authority's area of jurisdiction.
5. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(3) If the Minister makes a recommendation under subsection (1), the Lieutenant Governor in Council may, by order,

(a) designate a larger area than the previously designated area to be the area over which the authority has jurisdiction and identify the changes to the authority's area of jurisdiction; and

(b) designate the municipalities that are the participating municipalities of the authority.

Notice of order

(4) If the Lieutenant Governor in Council designates an enlarged area of jurisdiction under subsection (3), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (2).

Removal of watershed

Request from municipality

12 (1) The council of a municipality that is located in whole or in part in an authority's area of jurisdiction may pass a resolution requesting the Minister recommend to the Lieutenant Governor in Council that a watershed specified in the resolution and in which the municipality is located be removed from the authority's area of jurisdiction.

Supporting resolutions

(2) The request mentioned in subsection (1) must be supported by resolutions that meet the requirements of this section and that are passed by,

(a) if the requesting municipality is a lower-tier municipality, the council of the lower-tier municipality's upper tier municipality;

(b) if the requesting municipality is an upper-tier municipality, each council of the upper-tier municipality's lower tier municipalities located in whole or in part in the watershed the requesting municipality proposes to be removed;

(c) any municipality located in whole or in part in the watershed the requesting municipality proposes to be removed that is not a municipality mentioned in clause (a) or (b), as the case may be; and

(d) at least two-thirds of the members of the authority whose area of jurisdiction is affected by the requesting municipality's request who are present and entitled to vote at a meeting held for this purpose and at which a quorum of two-thirds of the members was present.

Report before supporting resolutions

(3) Before seeking support for its request from the persons or bodies mentioned in subsection (2), the requesting municipality shall prepare a report described in subsection (4) and provide a copy of the report to those persons and bodies.

Contents of municipality's report

(4) The report mentioned in subsection (3) must set out the rationale for the proposed removal and describe,

(a) the provisions that will be made for future flood control and watershed interests in the watershed proposed to be removed from the area of jurisdiction;

(b) the provisions that will be made for future protection of drinking water sources in the watershed proposed to be removed from the area of jurisdiction; and

(c) any other matter prescribed by the regulations.

Authority's resolution, report

(5) Before passing a resolution in support of the request, the authority shall prepare a report that describes,

(a) the provisions that will be made to dispose of or otherwise deal with all assets, liabilities, rights and obligations of the authority that relate to the watershed the requesting municipality proposes be removed from the authority's area of jurisdiction; and

(b) any other matter prescribed by the regulations.

Submission of resolution

(6) The requesting municipality shall submit its resolution to the Minister, accompanied by the supporting resolutions required under subsection (2) and the reports required under subsections (4) and (5).

Copy to Agency

(7) The requesting municipality shall provide the Agency with a copy of the documentation mentioned in subsection (6).

Minister to confer

(8) Before making a recommendation to the Lieutenant Governor in Council respecting the request, the Minister shall confer with the following persons or bodies:

1. The Agency.
2. Any municipality located in whole or in part within the watershed that is proposed to be removed from the area of jurisdiction of the authority.
3. The authority.
4. The participating municipalities of the authority.
5. Any other person or body with whom the Minister considers it advisable to confer.

Criteria for Minister's recommendation

(9) The Minister shall not make a recommendation to the Lieutenant Governor in Council respecting the request unless the Minister is satisfied that,

(a) acceptable provision has been made for future flood control and watershed interests;

(b) acceptable provision has been made to dispose of or otherwise deal with all assets, liabilities, rights and obligations of the authority that relate to the watershed to be removed;

(c) acceptable provision has been made for future protection of drinking water sources in the watershed to be removed; and

(d) any other requirements specified in the regulations are met.

Lieutenant Governor in Council order

(10) If the requirements of this section are met, the Lieutenant Governor in Council, on the recommendation of the Minister and on such terms as the Lieutenant Governor in Council considers appropriate, may, by order,

(a) designate a new area of jurisdiction for the authority that does not include that watershed the requesting municipality requested to be removed; and

(b) designate the municipalities that are the participating municipalities of the authority.

Notice of order

(11) If the Lieutenant Governor in Council designates a new area of jurisdiction for the authority under subsection (10), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (8).

Definition

(12) In this section,

"requesting municipality" means the municipality that passes a resolution requesting the removal of a watershed under subsection (1).

Transfer of watershed

13 (1) If the Minister is of the opinion it is in the public interest to transfer a watershed from the area of jurisdiction of one authority to the area of jurisdiction of an adjacent authority, the Minister may recommend to the Lieutenant Governor in Council that it do so.

Minister to confer

(2) Before making a recommendation under subsection (1), the Minister shall confer with the following persons or bodies:

1. The Agency.
2. The authorities whose area of jurisdiction is affected by the proposal.
3. The participating municipalities of the authority.
4. Any other person or body with whom the Minister considers it advisable to confer.

Lieutenant Governor in Council order

(3) If the Minister makes a recommendation under subsection (1), the Lieutenant Governor in Council, on such terms as the Lieutenant Governor in Council considers appropriate, may, by order,

(a) designate new areas of jurisdiction for the affected authorities; and

(b) designate the municipalities that are the participating municipalities as a result of the designation in clause (a).

Notice of order

(4) If the Lieutenant Governor in Council designates new areas of jurisdiction under subsection (3), the Minister shall provide notice to the persons or bodies with whom the Minister conferred under subsection (2).

11 (1) Subsections 14 (1.1) and (1.2) of the Act are repealed.

(2) Subsection 14 (2) of the Act is amended by striking out "but a minimum" and substituting "but, subject to the regulations, a minimum".

(3) Subsection 14 (7) of the Act is repealed and the following substituted:

Municipal agreement

(7) If the participating municipalities of an authority enter into an agreement mentioned in subsection (6), the authority shall, within 60 days after the agreement is executed, and within 60 days after any amendment to the agreement is executed,

(a) provide a copy of the agreement and any amendments to the Agency; and

(b) make the agreement and any amendments available to the public by posting it on the authority's website and by any other means the authority considers appropriate.

Termination of municipal agreement

(7.1) If the participating municipalities terminate the agreement mentioned in subsection (6), the authority shall, within 60 days after the termination,

(a) provide notice of the termination to the Agency; and

(b) make the notice available to the public by posting it on the authority's website and by any other means the authority consider appropriate.

(4) Subsection 14 (10) of the Act is repealed and the following substituted:

Limitation on voting

(10) The member of an authority appointed under subsection (9) shall not vote on,

(a) a resolution under subsection 12 (2) in support of a request that a watershed be removed from the authority's area of jurisdiction; or

(b) a resolution relating to any budgetary matter that is presented at a meeting held under section 16.

12 The Act is amended by adding the following section:

Grouping of municipalities

14.1 (1) Subject to subsection (3), two or more participating municipalities of an authority may enter into an agreement to be considered as one participating municipality for the purpose of appointing a member or members to the authority under section 14.

Agreement

(2) The agreement among the participating municipalities mentioned in subsection (1) must include terms respecting the process by which members will be appointed.

Regulation

(3) Despite subsection (1), if the Lieutenant Governor in Council makes a regulation designating a group of participating municipalities of an authority to be considered as one municipality for the purpose of appointing a member or members to the authority and no agreement among the group of participating municipalities is entered into respecting the process by which members will be appointed, the appointment of a member or members shall be made in accordance with the regulations.

Copies of agreement, etc.

(4) If participating municipalities enter into an agreement mentioned in subsection (1) or (3), the participating municipalities shall, within 60 days after the agreement is executed, and within 60 days after any amendment to the agreement is executed, provide a copy of the agreement and any amendments to the authority and the Agency.

Termination of agreement

(5) If an agreement mentioned in subsection (1) or (3) is terminated, the participating municipalities that terminated the agreement shall, within 60 days after the termination, provide notice to the authority and the Agency of the termination.

Publication of agreement, etc.

(6) After receiving a copy of the agreement, any amendments to the agreement or notice of the termination of the agreement, the authority shall make the agreement, any amendments to the agreement or the notice of termination, as the case may be, available to the public by posting it on the authority's website and by any other means the authority considers appropriate.

13 Subsection 21.1.1 (6) of the Act is repealed.

14 Subsection 23 (3) of the Act is repealed.

15 Subsection 25 (5) of the Act is amended by striking out "municipality" wherever it appears and substituting in each case "participating municipality".

16 Clause (b) of the definition of "specified municipality" in subsection 27.2 (1) of the Act is amended by striking out "Lake Simcoe Region Conservation Authority" and substituting "Lake Huron Regional Conservation Authority".

17 (1) Subsection 33 (3) of the Act is amended by striking out "municipality" wherever it appears and substituting in each case "local municipality".

(2) Subsection 33 (5) of the Act is amended by striking out "municipality" wherever it appears and substituting in each case "local municipality".

18 (1) Subsection 35.21 (3) of the Act is amended by adding "subsection (3.1) and" after "subject to" in the portion before paragraph 1.

(2) Section 35.21 of the Act is amended by adding the following subsection:

Restriction on certain directions

(3.1) The Agency shall not issue any direction that directs an authority to,

(a) acquire land or other property;

(b) dispose of any of the authority's land or other property;

(c) establish or amend the authority's policies related to,

(i) its employees, including the employees' compensation, or

(ii) collective bargaining;

(d) appoint or terminate employees; or

(e) amend the authority's budget or asset management plan or submit the authority's budget or asset management plan to the Agency for approval.

19 (1) Section 35.25 of the Act is amended by adding the following subsection:

Non-application

(1.1) Subclause (1) (a) (ii) does not apply if the Agency issues a direction under subsection 1.12 (5).

(2) Subsection 35.25 (1.1) of the Act, as enacted by subsection (1), is repealed.

20 (1) Subsection 35.26 (1) of the Act is repealed and the following substituted:

Recovery of costs

(1) Each year, the Agency may, in accordance with any regulations, determine the amounts of its costs and expenses for which the authorities are responsible for the subsequent year and apportion those amounts to the authorities.

(2) Subsection 35.26 (2) of the Act is amended by striking out "clause (1) (b)" and substituting "subsection (1)".

21 The Act is amended by adding the following section:

Publication of areas of jurisdiction, etc.

36.01 The Minister shall make available, on a Government of Ontario website,

(a) digital maps that identify the areas of jurisdictions of the authorities established or continued under this Act; and

(b) a list of the participating municipalities of each authority.

22 The Act is amended by adding the following section:

Lieutenant Governor in Council orders, *Legislation Act, 2006*

36.2 For greater certainty, Part III (Regulations) of the *Legislation Act, 2006* does not apply to orders made by the Lieutenant Governor in Council under sections 2, 3, 3.1 and 10 to 13.

23 (1) Clause 40 (1) (0.b) of the Act is repealed.

(2) Subsection 40 (1) of the Act is amended by adding the following clause:

(0.b) for the purposes of Part I.1,

(i) prescribing the method for determining the number of members to be appointed to an authority under subsection 1.5 (3),

(ii) prescribing circumstances where the council of a municipality that will be a participating municipality shall appoint no members to an authority under subsection 1.5 (3),

(iii) prescribing the maximum number of members to be appointed to an authority under subsection 1.5 (5) by a single municipality that will be a participating municipality,

(iv) prescribing the maximum number of members to be appointed to an authority under subsection 1.5 (6) by all municipalities that will be participating municipalities, and

(v) designating groups of municipalities that will be participating municipalities for the purpose of subsection 1.5.1 (3) and specifying rules respecting how a group of municipalities designated under subsection 1.5.1 (3) may or shall appoint members;

(3) Clause 40 (1) (0.b) of the Act, as enacted by subsection (2), is repealed.

(4) Subsection 40 (1) of the Act is amended by adding the following clauses:

(0.b.1) respecting the rules that govern amalgamations under section 3.1, which may include specifying the rules mentioned in subsection 1.3 (3) that apply to amalgamations and specifying modifications to the rules mentioned in that subsection;

(0.b.2) for the purposes of section 12,

(i) prescribing matters to be described in the reports mentioned in subsections 12 (4) and (5),

(ii) prescribing requirements for the purposes of subsection 12 (9),

(iii) prescribing the scale of watersheds that may be removed under section 12;

(5) Subsection 40 (1) of the Act is amended by adding the following clause:

(0.c.1) prescribing circumstances where the council of a participating municipality shall appoint no members to an authority under subsection 14 (2);

(6) Subsection 40 (1) of the Act is amended by adding the following clause:

(0.g) designating groups of participating municipalities for the purpose of subsection 14.1 (3) and specifying rules respecting how a group of participating municipalities designated under subsection 14.1 (3) may or shall appoint members;

(7) Subsection 40 (1) of the Act is amended by adding the following clause:

(m.9) governing the determination and collection by the Agency of its costs and expenses for the purposes of section 35.26, including,

(i) the types of costs and expenses that may be included in the determination and collection,

(ii) the method of determining the amounts of its costs and expenses for which the authorities are responsible,

(iii) the method of apportioning amounts, and

(iv) requirements respecting notices, including the contents of the notice and the process for issuing them;

(8) Clause 40 (3) (0.a) of the Act is repealed and the following substituted:

(0.a) for the purposes of Part I.1,

(i) designating the area of jurisdiction of a new authority for the purposes of subparagraph 16 i of subsection 1.3 (3),

(ii) designating the participating municipalities of a new authority for the purposes of subparagraph 17 i of subsection 1.3 (3),

(iii) prescribing rules for the purposes of paragraph 25 of subsection 1.3 (3),

(iv) designating the area of jurisdiction of the Northwestern Ontario Regional Conservation Authority for the purposes of clause 1.4 (2) (a), and

(v) designating the participating municipalities of the Northwestern Ontario Regional Conservation Authority for the purposes of clause 1.4 (3) (a);

(9) Clause 40 (3) (0.a) of the Act, as re-enacted by subsection (8), is amended by striking out "and" at the end of subclause (iv), by adding "and" at the end of subclause (v) and by adding the following subclause:

(vi) prescribing matters for the purposes of clause 1.5 (7) (c);

(10) Clause 40 (3) (0.a), as re-enacted by subsection (8), is repealed.

RELATED AMENDMENTS

Education Act

24 Clause (e) of the definition of "designated ratepayer" in subsection 238 (1) of the *Education Act* is amended by striking out "established by or under" and substituting "established or continued under".

Greenbelt Act, 2005

25 Subsection 7 (4) of the *Greenbelt Act, 2005* is amended by striking out "established under section 3 of" and substituting "established or continued under".

Ontario Trails Act, 2016

26 Clause (f) of the definition of "eligible body" in subsection 12 (1) of the *Ontario Trails Act, 2016* is amended by adding "or continued" after "established".

Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)

27 Subsection 7 (2) of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* is repealed.

Plan to Protect Ontario Act (Budget Measures), 2026

28 Subsections 21 (3) and (6) of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2026* are repealed.

COMMENCEMENT

Commencement

29 (1) Except as otherwise provided in this section, this Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

(2) Sections 2, 3, 6 and 7, subsection 11 (1), sections 15 and 18, subsections 19 (1), 23 (1) and 23 (8) and sections 24 to 28 come into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(3) Section 4 comes into force on the later of the day subsection 3 (1) of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2026* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(4) Subsections 11 (2) to (4) come into force on the later of the day section 7 of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2026* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(5) Subsection 19 (2) comes into force on the later of the day subsection 19 (2) of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2026* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(6) Section 20 comes into force on the later of the day section 5 of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(7) Subsection 23 (5) comes into force on the later of the day subsection 21 (4) of Schedule 3 to the *Plan to Protect Ontario Act (Budget Measures), 2026* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 12
CORPORATIONS INFORMATION ACT

1 Subsection 1 (1) of the *Corporations Information Act* is amended by adding the following definitions:

"personal information" has the same meaning as in the *Freedom of Information and Protection of Privacy Act*; ("renseignements personnels")

"register of individuals with significant control" means, with respect to a corporation, the register of individuals with significant control over the corporation that is prepared and maintained under section 140.2 of the *Business Corporations Act*; ("registre des particuliers ayant un contrôle important")

2 (1) Subsection 1.3 (8) of the Act is amended by adding "Subject to subsection (9)" at the beginning.

(2) Section 1.3 of the Act is amended by adding the following subsection:

Same

(9) An agreement under subsection (8) shall not provide for the sale or licensing of information referred to in subsection 10.0.1 (1).

3 (1) Subsection 4 (1) of the Act is amended by striking out "(2.1)" and substituting "(2.1), (2.2)".

(2) Section 4 of the Act is amended by adding the following subsection:

Information re individuals with significant control

(2.2) A notice of change for a change in information filed in returns or notices under this Act that is or was contained in the corporation's register of individuals with significant control shall be filed within 15 days after the day the corporation becomes aware of the change.

4 (1) Subsection 5 (2) of the Act is amended by adding "Subject to subsection (2.1)" at the beginning.

(2) Section 5 of the Act is amended by adding the following subsection:

Exception

(2.1) A corporation shall not make any information that is set out in returns or notices filed under this Act available for examination by any shareholder or creditor of the corporation or by any of their agents or legal representatives if the information is or was contained in the corporation's register of individuals with significant control.

5 Section 8.1 of the Act is amended by adding the following subsection:

Same

(3.1) Notice under subsection (3) may be given to a corporation by publishing the notice, or otherwise making it available to the public, in addition to any means of delivery set out in section 7.1.

6 Section 10 of the Act is amended by adding the following subsection:

Exception

(3) Subsections (1) and (2) do not apply to information that is set out in returns or notices filed under this Act if the information is or was contained in a corporation's register of individuals with significant control and has not been made available to the public under subsection 10.0.1 (4).

7 Section 10.1 of the Act is amended by adding "Subject to section 10.0.1" at the beginning.

8 The Act is amended by adding the following section:

Information re individuals with significant control

10.0.1 (1) Subsections (2) to (4) apply to information that is or was contained in a corporation's register of individuals with significant control and is set out in returns or notices filed under this Act.

Disclosure

(2) Neither the Minister nor the Director shall disclose or make available to the public information referred to in subsection (1), except in accordance with this section or as required by law.

Provision of information to persons, bodies, etc.

(3) The Director may provide any or all of the information referred to in subsection (1), including personal information, to,

(a) a person referred to in subsection 140.3 (3) or (4) of the *Business Corporations Act*;

(b) a regulatory body listed in subsection 140.3 (6) of that Act;

(c) any other prescribed person or entity or person or entity of a prescribed class; or

(d) any person or entity that meets the prescribed conditions.

Publication

(4) Subject to any restrictions set out in the regulations, the Director may, as the Director sees fit, make information referred to in subsection (1), including personal information, available to the public.

Treatment of applications

(5) Except as required by law and subject to subsection (6), neither the Director nor the Minister shall disclose or make available to the public,

(a) information contained in an application made to the Director for a determination as to whether restrictions on making information available to the public under subsection (4) apply in a given circumstance; or

(b) any subsequent determination made by the Director.

Same

(6) The Director or the Minister may disclose information contained in an application referred to in clause (5) (a) as necessary to process the application and may disclose a determination of the Director to the applicant or their representative.

9 (1) Subsection 13 (1) of the Act is amended by adding "other than information referred to in subsection (4)" after "information".

(2) Section 13 of the Act is amended by adding the following subsection:

Exception

(4) Subsection 13 (1) does not apply with respect to the following information:

1. Information set out in returns or notices filed under this Act that is or was contained in a corporation's register of individuals with significant control.
2. Information contained in applications made to the Director for a determination as to whether restrictions on making information available to the public under subsection 10.0.1 (4) apply in a given circumstance.

10 Subsection 21.1 (1) of the Act is amended by adding the following clause:

(r) governing transitional matters as the Minister considers necessary or advisable to facilitate the implementation of amendments to this Act made by Schedule 12 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)*.

11 The Act is amended by adding the following section:

Indirect collection of personal information

21.1.1 (1) The Minister or the Director may collect personal information indirectly for the purposes of carrying out their duties and exercising their powers under this Act.

General notice of collection

(2) If the Minister or Director collects personal information indirectly, the notice required by subsection 39 (2) of the *Freedom of Information and Protection of Privacy Act* may be given by a public notice posted on a website of the Government of Ontario or on another publicly accessible website.

Deemed compliance

(3) A notice given in the manner described in subsection (2) is deemed to comply with subsection 39 (2) of the *Freedom of Information and Protection of Privacy Act*.

12 Subsection 21.4 (1) of the Act is amended by adding the following clause:

(l.1) establishing procedures for applications made to the Director for determinations as to whether restrictions on making information available to the public under subsection 10.0.1 (4) apply in a given circumstance;

Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)

13 Schedule 4 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* is repealed.

Commencement

14 (1) Except as otherwise provided in this section, this Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

(2) Section 13 comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 13
CREDIT UNIONS AND CAISSES POPULAIRES ACT, 2020

1 Subsection 68 (1) of the *Credit Unions and Caisses Populaires Act, 2020* is amended by striking out "or" at the end of clause (c) and by repealing clause (d) and substituting the following:

(d) an order has been made in respect of the sale under section 74 of the *Securities Act*; or

(e) an order in respect of the sale under subsection 143.11 (2) of the *Securities Act* is in effect.

Commencement

2 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 14
EDUCATION ACT

1 (1) Subsection 1 (1) of the *Education Act* is amended by adding the following definition:

"assessment corporation" means the Municipal Property Assessment Corporation; ("société d'évaluation foncière")

(2) Clause (a) of the definition of "English-language Roman Catholic board supporter" in subsection 1 (1) of the Act is amended by striking out "assessment commissioner" and substituting "assessment corporation".

(3) Clause (a) of the definition of "French-language public district school board supporter" in subsection 1 (1) of the Act is amended by striking out "assessment commissioner" and substituting "assessment corporation".

(4) Clause (a) of the definition of "French-language separate district school board supporter" in subsection 1 (1) of the Act is amended by striking out "assessment commissioner" and substituting "assessment corporation".

(5) The definition of "population" in subsection 1 (1) of the Act is amended by striking out "assessment commissioner" and substituting "assessment corporation".

(6) Subsection 1 (1.2.1) of the Act is repealed.

(7) Subsection 1 (7) of the Act is repealed.

2 Subsections 43.1 (3) and (4) of the Act are repealed.

3 (1) Section 44 of the Act is amended by striking out "assessment commissioner" and substituting "assessment corporation".

(2) Section 44 of the Act is repealed and the following substituted:

Admission where pupil moves into residence not assessed in accordance with school support

44 Where a child who would otherwise have the right to attend school in a school section, separate school zone or secondary school district moves with the child's parent or guardian to a residence the assessment of which does not support that right, and the latest date on which the assessment of the residence may be changed has passed, on the filing of a notice of change of support for the following year with the assessment corporation, the child shall be admitted, without payment of a fee, to a school that the child would have the right to attend on the effective date of the change of school support.

4 Clauses 45 (1) (c), (d) and (e) of the Act are repealed and the following substituted:

(c) a school section, if the residence is situate in the school section and its assessment indicates support of public schools;

(d) a separate school zone, if the person is Roman Catholic and the residence is situate in the separate school zone and its assessment indicates support of separate schools; or

(e) a secondary school district, if the residence is situate in the secondary school district and its assessment indicates support of public schools.

5 Section 46 of the Act is amended by striking out "for the purposes of any board" wherever it appears and substituting in each case "for school purposes".

6 Section 48.1 of the Act is repealed.

7 Subsection 49 (2) of the Act is repealed.

8 Subsection 59 (3) of the Act is amended by striking out "assessment commissioner concerned" at the end and substituting "assessment corporation".

9 Clause 80 (4) (b) of the Act is amended by striking out "appropriate assessment commissioner" at the end and substituting "assessment corporation".

10 Subsection 84 (1) of the Act is amended by striking out "appropriate assessment commissioner" and substituting "assessment corporation".

11 Paragraph 3 of subsection 96 (8) of the Act is repealed and the following substituted:

3. The assessment corporation.

12 Section 169 of the Act is amended by striking out "clause 198 (1) (d) and section 239" and substituting "and clause 198 (1) (d)".

13 (1) Subsection 234 (14) of the Act is amended by striking out "and in Division F" in the portion before the definition of "education funding".

(2) Clause (b) of the definition of "education funding" in subsection 234 (14) of the Act is repealed.

14 Section 236 of the Act is amended by striking out "to the assessment commissioner for the area in which the property is located" wherever it appears.

15 (1) Subsections 237 (3), (4), (5), (6), (7) and (12) of the Act are amended by striking out "assessment commissioner" wherever it appears and substituting in each case "assessment corporation".

(2) Subsection 237 (16) of the Act is amended by striking out "the assessment commissioner in his or her office" and substituting "the assessment corporation".

(3) Section 237 of the Act is repealed.

16 Sections 238 to 240 of the Act are repealed.

17 The definition of "general revenue" in subsection 245 (1) of the Act is repealed and the following substituted:

"general revenue" means, in respect of a board, the legislative grants received by the board that are made under subsection 234 (1); ("recettes générales")

18 (1) Subsection 246 (1) of the Act is amended by striking out "Subsections (2) to (5)" at the beginning of the portion before clause (a) and substituting "Subsections (3) to (5)".

(2) Subsection 246 (2) of the Act is repealed.

(3) Subsection 246 (3) of the Act is amended by striking out "subsections (1), (2), (4) and (5)" at the end and substituting "subsections (1), (4) and (5)".

19 (1) Subsection 250 (1) of the Act is amended by striking out "and in section 251" in the portion before the definition of "trailer".

(2) Subsection 250 (2) of the Act is amended by striking out "to the English-language public district school board, the district school area board or the secondary school board established under section 67 having jurisdiction in the area in which the trailer is located" and substituting "to the Minister of Finance".

(3) Subsections 250 (3) to (6) of the Act are repealed.

(4) Subsection 250 (7) of the Act is amended by striking out "a board" and substituting "the Minister of Finance" and by striking out "the board" wherever it appears and substituting in each case "the Minister of Finance".

20 Section 251 of the Act is repealed.

21 Section 257.2 of the Act is repealed.

22 (1) Subsection 257.2.1 (1) of the Act is amended by striking out "in 1997".

(2) Subsection 257.2.1 (1.1) of the Act is repealed.

(3) Subsection 257.2.1 (3) of the Act is amended by striking out "subsections (1) and (1.1)" in the portion before paragraph 1 and substituting "subsection (1)".

(4) Paragraph 2 of subsection 257.2.1 (3) of the Act is amended by striking out "boards" at the end and substituting "the Minister of Finance".

(5) Paragraph 3 of subsection 257.2.1 (3) of the Act is amended by striking out "made in 2001 or a later year".

23 Section 257.3 of the Act is repealed.

24 Clause (a) of the definition of "residential property" in section 257.5 of the Act is amended by striking out "or the multi-residential property class" and substituting 'the multi-residential property class or the new multi-residential property class".

25 Subsection 257.7 (2) of the Act is repealed.

26 Sections 257.8 and 257.9 of the Act are repealed and the following substituted:

Payment or retention of amounts levied

257.8 Amounts levied for school purposes under this Division shall be,

(a) paid to the Minister of Finance, if they were levied by a municipality; or

(b) retained by the Minister of Finance, if they were levied by a board.

27 Subsections 257.10 (6) to (8) of the Act are repealed.

28 (1) Subsection 257.11 (1.1) of the Act is repealed.

(2) Subsection 257.11 (2) of the Act is amended by striking out "the recipient board" and substituting "the Minister of Finance".

(3) Subsection 257.11 (3) of the Act is repealed.

(4) Subsection 257.11 (4) of the Act is repealed and the following substituted:

Rate of interest

(4) For the purposes of subsection (2), the rate of interest payable is the lowest prime rate reported to the Bank of Canada by any of the banks listed in Schedule I to the *Bank Act* (Canada) at the date of default.

(5) Subsections 257.11 (5) to (8) of the Act are repealed.

(6) Subsection 257.11 (12) of the Act is repealed and the following substituted:

Extension of instalment due dates

(12) The Minister may make regulations extending the time for paying instalments under subsection (1), even if the time for paying the instalments has passed.

(7) Subsections 257.11 (14) to (20) of the Act are repealed.

29 Section 257.11.1 of the Act is repealed.

30 The definition of "tax rates for school purposes" in subsection 257.12 (1.1) of the Act is repealed and the following substituted:

"tax rates for school purposes" includes tax rates for the purposes of,

(a) paying the amount of any cancellation, reduction, refund or rebate of taxes for school purposes under section 361, 364, 365 or 365.2 of the *Municipal Act, 2001* or under section 329, 331, 332 or 334 of the *City of Toronto Act, 2006*, as the case may be,

(b) paying the amount of the assistance in respect of taxes for school purposes provided under section 365.1 of the *Municipal Act, 2001* or section 333 of the *City of Toronto Act, 2006*, as the case may be,

(c) paying rebates or reducing taxes under section 257.2.1 or 257.12.3 of this Act, or

(d) paying any amount in respect of taxes for school purposes that is deferred, cancelled, refunded or rebated under section 8 of the *Provincial Land Tax Act, 2006* by reason of clause 8 (1) (a), (b), (c), (d), (f) or (h) of that Act or under a regulation made under clause 25 (1) (f), (h) or (i) of that Act.

31 Sections 257.12.1 and 257.12.2 of the Act are repealed.

32 (1) Subsection 257.13 (1) of the Act is repealed and the following substituted:

Deferrals

(1) Where a by-law under subsection 319 (1) of the *Municipal Act, 2001* or section 283 of the *City of Toronto Act, 2006* is in effect in a municipality, the amount of payments that shall be made by the municipality to the Minister of Finance under section 257.11 of this Act shall be reduced by the total of all taxes for school purposes levied by the municipality under this Division that were deferred under the by-law.

(2) Subsection 257.13 (2) of the Act is amended by striking out "the board" and substituting "the Minister of Finance".

33 (1) The English version of section 257.13.2 of the Act is amended by striking out "unorganized territory" in the portion before clause (a) and substituting "territory without municipal organization".

(2) Clause 257.13.2 (a) of the Act is amended by striking out "to boards" at the end and substituting "to the Minister of Finance".

34 Clause 257.14 (1) (d) of the Act is repealed.

Taxpayer Protection Act, 1999

35 Subsection 2 (3) of the *Taxpayer Protection Act, 1999* is repealed.

Commencement

36 (1) Except as otherwise provided in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Subsection 3 (2), sections 4 and 5, subsection 13 (2), subsection 15 (3), sections 16 and 17, sections 19, 20 and 21, subsection 22 (4), sections 25, 26, 28, 29, 30 and 32, subsection 33 (2) and section 34 come into force on January 1, 2028.

SCHEDULE 15
INSURANCE ACT

1 (1) The definition of "sub-managing general agent" in section 1 of the *Insurance Act* is repealed.

(2) The definition of "managing general agent" in section 1 of the Act is repealed and the following substituted:

"managing general agent" means a corporation or partnership or a business structure belonging to a class prescribed by the regulations that holds a managing general agent licence issued under Part XIV.1; ("agent général gestionnaire")

2 (1) Subparagraphs 29.2 ii and iii of subsection 121.0.1 (1) of the Act are amended by striking out "sub-managing general agents" wherever it appears.

(2) Subsection 121.0.1 (1) of the Act is amended by adding the following paragraphs:

29.3 For the purposes of Part XIV.1, prohibiting managing general agents from retaining any person or entity to engage in any of the activities referred to in section 407.2 unless such terms or conditions specified by the Authority rules are satisfied.

29.4 Establishing standards for the performance of any of the following activities in the managing general agent distribution channel by insurers, agents or managing general agents:

i. Recruiting agents or prospective agents.

ii. Providing training to agents or prospective agents.

iii. Supervising or monitoring the activities of prospective agents.

iv. Such other activities specified by the regulations.

29.5 Establishing the roles and responsibilities of insurers, agents or managing general agents in the performance of any of the activities referred to in paragraph 29.4.

29.6 For the purposes of the standards established under paragraph 29.4 and the roles and responsibilities established under paragraph 29.5, prohibiting insurers, agents or managing general agents from performing any of the activities referred to in paragraph 29.4.

29.7 Prohibiting managing general agents from retaining any person or entity to engage in any of the activities referred to in paragraph 29.4 unless such terms or conditions specified by the Authority rules are satisfied.

(3) Subsection 121.0.1 (4.1) of the Act is amended by striking out "authorizing a person to act as a managing general agent" and substituting "authorizing a person to carry on business as a managing general agent".

(4) Subsection 121.0.1 (4.2) of the Act is repealed and the following substituted:

Transitional rules

(4.2) The Authority may make rules providing for transitional matters in connection with the implementation of Part XIV.1.

(5) Subsection 121.0.1 (4.2) of the Act, as re-enacted by subsection (4), is repealed.

3 Subsection 403 (2) of the Act is amended by striking out "acting or offering to act as a managing general agent, who, at the date thereof, is not a managing general agent" and substituting "carrying on business as a managing general agent, who, at the date thereof, is not licensed as a managing general agent".

4 The Act is amended by adding the following Part:

PART XIV.1
MANAGING GENERAL AGENTS — LIFE INSURANCE AND ACCIDENT AND SICKNESS INSURANCE

Carrying on business as managing general agent

407.2 For the purposes of this Act, a person or entity is carrying on business as a managing general agent in Ontario when, pursuant to an agreement with an insurer, the person or entity acts as an intermediary between the insurer and the agents authorized by the insurer and arranges for or facilitates the distribution of life or accident and sickness insurance by engaging in or retaining another person or entity to engage in any of the following activities:

1. Screening the agents or prospective agents to determine if the agent is suitable to carry on business as an agent.
2. Supervising or monitoring the activities of agents.
3. Such other activities and functions as may be prescribed by the regulations.

5 The Act is amended by adding the following section:

Prohibitions

Managing general agent

407.3 (1) No person or entity shall carry on business as a managing general agent in Ontario unless the person or entity holds a managing general agent licence.

Insurer entering into agreement

(2) No insurer shall enter into an agreement with a person or entity to carry on business as a managing general agent unless the person or entity holds a managing general agent licence.

Exceptions

(3) Despite subsection (1), the following persons and entities may carry on business as a managing general agent in Ontario without holding a managing general agent licence:

1. An insurer, including directors, officers and employees of the insurer.
2. A person or entity that arranges for or facilitates the distribution of,
    i. group life insurance only,
    ii. group accident and sickness insurance only,
    iii. group life and accident and sickness insurance only, or
    iv. travel insurance only.
3. Any other classes of persons or entities as prescribed by the regulations.

6 (1) Subsection 407.4 (1) of the Act is repealed and the following substituted:

Managing general agent's licence

(1) A corporation or partnership or a business structure prescribed by the regulations may apply for a licence to carry on business as a managing general agent in Ontario.

(2) Subsection 407.4 (4) of the Act is amended by striking out "a managing general agent acts as a managing general agent" and substituting "a managing general agent carries on business as a managing general agent".

(3) Subsection 407.4 (7) of the Act is repealed and the following substituted:

Managing general agent's compliance system

(7) The managing general agent shall establish and maintain a system that is reasonably designed to ensure that,

(a) the managing general agent complies with this Act, the regulations, the Authority rules and the conditions of the managing general agent's licence; and

(b) the agents authorized by insurers with whom the managing general agent has an agreement comply with this Act, the regulations, the Authority rules and the conditions of the agents' licences.

(4) Subsections 407.4 (8) and (12) of the Act are repealed.

7 Subsection 407.6 (1) of the Act is amended by striking out "a licence to act as a managing general agent" and substituting "a licence to carry on business as a managing general agent".

8 Subsection 407.7 (4) of the Act is amended by striking out "not authorized to act as a managing general agent" and substituting "not authorized to carry on business as a managing general agent".

9 Section 407.13 of the Act is amended by striking out "Every person who acts as a managing general agent" at the beginning and substituting "Every person or entity who carries on business as a managing general agent".

Repeal

10 Subsection 4 (6), sections 21 and 22 and subsection 27 (3) of Schedule 10 to the *Building Ontario For You Act (Budget Measures), 2024* are repealed.

Commencement

11 (1) Except as otherwise provided in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Subsections 1 (2) and 2 (1) to (4), sections 3 to 5, subsections 6 (1) to (3) and sections 7 to 9 come into force on a day to be named by order of the Lieutenant Governor in Council.

(3) Subsection 2 (5) comes into force on the second anniversary of the day subsection 2 (4) of this Schedule comes into force.

SCHEDULE 16
INTERIM APPROPRIATION FOR 2027-2028 ACT, 2026

Interpretation

1 Expressions used in this Act have the same meaning as in the *Financial Administration Act* unless the context requires otherwise.

Expenses of the public service

2 Pending the voting of supply for the fiscal year ending on March 31, 2028, amounts not exceeding a total of $226,444,867,000 may be paid out of the Consolidated Revenue Fund or recognized as non-cash expenses to be applied to the expenses of the public service that are not otherwise provided for.

Investments of the public service

3 Pending the voting of supply for the fiscal year ending on March 31, 2028, amounts not exceeding a total of $10,757,414,800 may be paid out of the Consolidated Revenue Fund or recognized as non-cash investments to be applied to the investments of the public service in capital assets, loans and other investments that are not otherwise provided for.

Expenses of the Legislative Offices

4 Pending the voting of supply for the fiscal year ending on March 31, 2028, amounts not exceeding a total of $408,521,500 may be paid out of the Consolidated Revenue Fund to be applied to the expenses of the Legislative Offices that are not otherwise provided for.

Charge to proper appropriation

5 All expenditures made or recognized under this Act must be charged to the proper appropriation following the voting of supply for the fiscal year ending on March 31, 2028.

Commencement

6 The Act set out in this Schedule comes into force on April 1, 2027.

Short title

7 The short title of the Act set out in this Schedule is the *Interim Appropriation for 2027-2028 Act, 2026*.

SCHEDULE 17
LAKE SIMCOE PROTECTION ACT, 2008

1 (1) Section 2 of the *Lake Simcoe Protection Act, 2008* is amended by adding the following definition:

"Lake Huron Regional Conservation Authority" includes any successor of that Authority; ("Office régional de protection de la nature du lac Huron")

(2) The definition of "Lake Simcoe Region Conservation Authority" in section 2 of the Act is repealed.

2 (1) Section 3 of the Act is amended by adding the following subsection:

Transition — Lake Huron Regional Conservation Authority

(7) Unless the context requires otherwise, a reference to the Lake Simcoe Region Conservation Authority or LSRCA in the Lake Simcoe Protection Plan, and any amendment to it, shall be read as a reference to the Lake Huron Regional Conservation Authority or LHRCA, as the case may be.

(2) Subsection 3 (7) of the Act, as enacted by subsection (1), is repealed.

3 Subsection 13 (6) of the Act is repealed and the following substituted:

Typographical errors, etc.

(6) Subsection (4) does not apply to the following amendments:

1. An amendment made to correct a clerical, grammatical or typographical error.
2. An amendment made to reflect the amalgamation of the Lake Simcoe Region Conservation Authority into the Lake Huron Regional Conservation Authority under section 1.3 of the *Conservation Authorities Act*.

4 Subsection 20 (2) of the Act is amended by striking out "made to correct a clerical, grammatical or typographical error" at the end and substituting "mentioned in subsection 13 (6)".

5 Section 24 of the Act is repealed.

6 The Act is amended by striking out "Lake Simcoe Region Conservation Authority" wherever it appears and substituting in each case "Lake Huron Regional Conservation Authority".

Commencement

7 (1) Except as otherwise provided in this section, this Schedule comes into force on a day to be named by order of the Lieutenant Governor in Council.

(2) Section 5 comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 18
LAND TRANSFER TAX ACT

1 Subsection 3 (5) of the *Land Transfer Tax Act* is amended by striking out "or" at the end of clause (a), by adding "or" at the end of clause (b) and by adding the following clause:

(c) the only transferee acquiring a beneficial interest in land or whose beneficial interest in land is increased as a result of the disposition is the Crown or a Crown agency within the meaning of the *Crown Agency Act*.

2 Subsection 8 (7) of the Act is amended by striking out "delivered" and substituting "sent".

3 Subsection 9.2 (8) of the Act is amended by striking out "$4,000" at the end and substituting "$10,000".

4 (1) Subsection 12 (2) of the Act is amended by,

(a) striking out "by mail or by registered mail or deliver by personal service"; and

(b) striking out "of mailing or delivery of the notice of assessment" at the end and substituting "on which the notice of assessment was sent".

(2) Subsection 12 (6) of the Act is amended by striking out "by mail or by registered mail or deliver by personal service a notice of the assessment made under subsection (4), (5) or (5.1) to the person so assessed at the person's latest known address" and substituting "a notice of the assessment made under subsection (4), (5) or (5.1) to the person so assessed".

(3) Section 12 of the Act is amended by adding the following subsection:

Means of sending notice

(12) The Minister shall send a notice of the assessment made under subsection (1), (4), (5) or (5.1) to the person so assessed by,

(a) mail or registered mail to the person's last known address;

(b) delivery by personal service at the person's last known address;

(c) email to the email address most recently provided by the person to the Minister; or

(d) any other means prescribed by the Minister.

5 (1) Subsection 13 (1) of the Act is amended by striking out "the day of mailing or delivery by personal service of the notice of assessment or statement of disallowance" and substituting "the day on which the notice of assessment or statement of disallowance was sent".

(2) Subsection 13 (1.3) of the Act is amended by striking out "mailed" and substituting "sent".

6 Subsection 14 (1) of the Act is amended by striking out "mailed" and substituting "sent".

7 Subclause 14 (10) (a) (ii) of the Act is amended by striking out "mailing or delivery by personal service of" and substituting "sending".

8 Subsection 22 (1.1) of the Act is amended by adding the following clause:

(i) prescribing anything that this Act refers to as being prescribed by the Minister.

Commencement

9 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 19
MINISTRY OF REVENUE ACT

1 (1) Subsection 11.1 (2) of the *Ministry of Revenue Act* is repealed and the following substituted:

Memorandum of understanding or agreement to provide audit services

(2) If authorized by regulation, the Minister may enter into a memorandum of understanding with any ministry of the Government of Ontario or an agreement with any public body to provide audit services to the ministry or public body.

Memorandum of understanding or agreement to provide collection services

(2.1) The Minister may enter into a memorandum of understanding with any ministry of the Government of Ontario or an agreement with any public body to provide collection services to the ministry or public body.

(2) Subsection 11.1 (3) of the Act is repealed and the following substituted:

Same, notice

(3) If the Minister enters into a memorandum of understanding with any ministry of the Government of Ontario or an agreement with any public body to provide collection services under subsection (2.1), the following information must be published on a Government of Ontario website:

1. The name of the ministry or public body that is party to the memorandum of understanding or agreement.
2. The collection services that the Minister will provide to the ministry or body.
3. The type of amounts owing by debtors for which collection services will be provided, which may include any amounts that were owing before the effective date of the memorandum of understanding or agreement, and amounts that were owing before the day subsection 1 (2) of Schedule 19 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force.
4. Whether the Minister is authorized to exercise any powers or perform any functions or duties under subsection (4) in the provision of the collection services.
5. Whether the Minister is authorized to exercise powers set out in section 11.1.1, 11.1.2 or 11.1.4 in the provision of the collection services.
6. The effective date of the memorandum of understanding or agreement.

Same, notice of existing memorandum of understanding or agreement

(3.1) The Ministry may publish the information listed in subsection (3) on a Government of Ontario website in respect of a memorandum of understanding or agreement to provide collection services that was entered into before the day subsection 1 (2) of Schedule 19 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force.

Effect of no notice

(3.2) The Minister is not authorized to exercise any powers set out in sections 11.1.1, 11.1.2 and 11.1.4 in respect of amounts owing if the notice required under subsection (3) or authorized under subsection (3.1) has not been published.

Effect of notice

(3.3) Publication of a notice required under subsection (3) or authorized under subsection (3.1) on a Government of Ontario website shall be deemed to be notice of its contents to every person subject to it or affected by it.

(3) Subsection 11.1 (5.1) of the Act is amended by striking out "by regulation" in the portion before clause (a) and substituting "by the memorandum of understanding or agreement entered into under subsection (2.1)".

(4) Subsection 11.1 (5.2) of the Act is repealed.

2 Subsection 11.1.1 (1) of the Act is repealed and the following substituted:

Powers with respect to liens and charges

(1) For the purposes of subsection 11.1 (5.1), a memorandum of understanding or agreement may authorize the Minister to exercise the powers in this section with respect to the imposition of liens and charges against a debtor's property.

3 Subsection 11.1.2 (1) of the Act is repealed and the following substituted:

Powers with respect to garnishments

(1) For the purposes of subsection 11.1 (5.1), a memorandum of understanding or agreement may authorize the Minister to exercise the powers in this section with respect to the garnishment of payments to debtors.

4 Subsection 11.1.4 (1) of the Act is repealed and the following substituted:

Powers with respect to warrants of seizure and sale

(1) For the purposes of subsection 11.1 (5.1), a memorandum of understanding or agreement may authorize the Minister to exercise the powers in this section with respect to the issuing of warrants of seizure and sale in respect of debtors' property.

5 (1) Subsection 11.5 (1) of the Act is amended by striking out "a prescribed administrative entity" in the portion before clause (a) and substituting "an administrative entity".

(2) Subsections 11.5 (2), (4), (5) and (6) of the Act are amended by striking out "prescribed administrative entity" wherever it appears and substituting in each case "administrative entity".

6 (1) Clause 13 (h) of the Act is amended by striking out "or 11.1" at the end.

(2) Clause 13 (h.1) of the Act is repealed.

(3) Clause 13 (i.1) of the Act is repealed.

Revocation

7 Ontario Regulation 133/18 (Collection and Analysis of Information), made under the Act, is revoked.

Commencement

8 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 20
MUNICIPAL ACT, 2001

1 Subsection 110 (8) of the *Municipal Act, 2001* is amended by adding "and" at the end of clause (a), by striking out "and" at the end of clause (b) and by repealing clause (c).

2 Subsection 318 (18) of the Act is amended by striking out "a school board" at the end and substituting "to the Minister of Finance".

3 (1) Subsection 319 (6) of the Act is amended by striking out "school boards" and substituting "the Minister of Finance".

(2) Subsection 319 (7) of the Act is amended by striking out "school boards" and substituting "the Minister of Finance".

4 (1) Clause 322 (2) (a) of the Act is repealed and the following substituted:

(a) govern the distribution of payments in lieu of taxes to municipalities and to the Minister of Finance;

(2) Clause 322 (2) (b) of the Act is amended by striking out "school board" at the end and substituting "to the Minister of Finance".

(3) Subsection 322 (4) of the Act is amended by striking out "the interested municipalities and school boards" at the end and substituting "the recipients".

(4) Subsections 322 (5) to (7) of the Act are repealed and the following substituted:

Amount to be distributed

(5) An amount that a local municipality is required to pay under this section is a debt of the local municipality to the municipality to which the amount is required to be paid, or to the Crown in right of Ontario if the amount is required to be paid to the Minister of Finance.

Overpayments by local municipalities

(6) A local municipality that distributes more than is required under this section shall notify the recipient to which the overpayment was distributed of the amount of the overpayment and the recipient shall promptly pay that amount to the local municipality.

Default

(7) If a local municipality fails to make any payment, or portion of it, as required under this section, the local municipality shall pay to the recipient to which the amount is required to be paid interest on the amount in default at the rate of 15 per cent per year, or such lower rate as the recipient may determine, from the date payment is due until it is made.

(5) Subsection 322 (10) of the Act is amended by striking out "or school board" wherever it appears.

5 Paragraph 5 of subsection 329 (2) of the Act is amended by striking out "or (f)" and substituting "(e) or (f)".

6 Subsection 330 (10) of the Act is amended by striking out "to a school board" at the end and substituting "to the Minister of Finance".

7 (1) Subsection 337.1 (1) of the Act is repealed and the following substituted:

Adjustments

(1) A local municipality that is required to make payments to the Minister of Finance or to a body under section 353 shall,

(a) in the case of a deficiency of taxes for the Minister of Finance or the body caused by the cancellation, reduction, refund or writing off of taxes, charge back to the Minister of Finance and any such body their share of the deficiency in the same proportions as they share in the revenues from taxes; and

(b) in the case of a surplus of taxes for the Minister of Finance or the body caused by the application of this Part, credit the Minister of Finance or any such body with their share of the surplus in the same proportions as they share in the revenues from taxes.

(2) Subsection 337.1 (3) of the Act is repealed.

8 Subclause 340 (2) (f) (v) of the Act is repealed and the following substituted:

(v) school purposes, and

9 Subsection 345 (9.2) of the Act is repealed and the following substituted:

Interest payments to be apportioned

(9.2) The costs of interest payments with respect to overpayments of taxes for a year on a property under subsection (6) shall be shared by the municipalities, the Minister of Finance and other bodies that share in the revenue from the taxes on the property in the same proportion as they share in those revenues for that year.

10 (1) Subsection 353 (1) of the Act is repealed and the following substituted:

Taxes collected on behalf of other bodies

(1) A local municipality that is required by law to impose taxes for school purposes or a tax for a body shall pay the Minister of Finance or the body, as the case may be,

(a) the amount of taxes collected; and

(b) except where otherwise provided, any amount of taxes for school purposes or tax imposed for the body but not collected due to the non-payment of taxes.

(2) Subsection 353 (2) of the Act is amended by striking out "the body" and substituting "the Minister of Finance or the body".

(3) Subsections 353 (3) and (4) of the Act are repealed and the following substituted:

Prorated chargebacks

(3) If a local municipality has paid the Minister of Finance or the body any part of the amount described in clause (1) (b), the municipality shall charge back to the Minister of Finance or the body their proportionate share of the unpaid taxes that are subsequently cancelled, reduced, refunded or written off.

Chargebacks

(4) If a local municipality charges back an amount described in clause (1) (b) to the Minister of Finance or to any body in relation to land in respect of which a notice of vesting is registered under subsection 379 (5) and the municipality subsequently sells the land, the municipality shall pay to the Minister of Finance or to the body the proceeds of the sale based on their proportionate share of the unpaid taxes.

(4) Subsection 353 (4.1) of the Act is amended by striking out the portion before paragraph 1 and substituting the following:

Liens in favour of the Crown

(4.1) Despite subsection (4), if on the day before the date of registration of a notice of vesting there is a lien or other encumbrance registered against the title to the land in favour of the Crown in right of Ontario or any execution or warrant in favour of the Crown respecting the land appearing in the index of executions maintained by the sheriff for the area in which the land is situate and the local municipality subsequently sells the land, the proceeds of the sale shall be distributed among the municipality, a payee charged back under subsection (3) and the Crown, in respect of the lien, other encumbrance, execution or warrant, in accordance with the following:

. . . . .

(5) Paragraph 4 of subsection 353 (4.1) of the Act is amended by striking out "a body" and substituting "a payee" and by striking out "that body" and substituting "that payee".

(6) Paragraph 5 of subsection 353 (4.1) of the Act is amended by adding "in respect of the lien, other encumbrance, execution or warrant" after "is entitled to".

11 Subsection 357.1 (4) of the Act is repealed and the following substituted:

Prorated chargebacks

(4) If a local municipality has distributed any part of a payment in lieu of taxes to the Minister of Finance or to a body in accordance with a regulation made under section 322 for a year in respect of which an application is made under this section, the municipality shall charge back to the Minister of Finance and to every such body their proportionate share of the payment in lieu of taxes that is cancelled, reduced or refunded under this section.

12 (1) Subsection 361 (7) of the Act is repealed and the following substituted:

Sharing amounts of rebates

(7) The amount of a rebate paid under this section on a property shall be shared by the municipalities that share in the revenue from the taxes on the property and the Minister of Finance in the same proportion as they share in those revenues.

(2) Subsection 361 (8) of the Act is amended by striking out "school boards" at the end and substituting "the Minister of Finance".

13 (1) Subsection 364 (11) of the Act is repealed and the following substituted:

Sharing costs of rebates

(11) The amount of a tax rebate with respect to a property shall be shared by the municipalities that share in the revenue from the taxes on the property and the Minister of Finance in the same proportion as they share in those revenues unless otherwise prescribed by the Minister of Finance.

(2) Clause 364 (12) (h) of the Act is repealed and the following substituted:

(h) prescribing how the amount of a tax rebate with respect to a property shall be shared by the municipalities that share in the revenue from the taxes on the property and the Minister of Finance, including prescribing that the amount of a tax rebate shall not be shared by them;

14 (1) Subsection 365 (3) of the Act is repealed and the following substituted:

Sharing costs

(3) If an upper-tier municipality has passed a by-law under subsection (2), the amount of the taxes cancelled, reduced or refunded shall be shared by the municipalities that share the revenue from the taxes on the property affected by the by-law and the Minister of Finance in the same proportion that they share in those revenues.

(2) Subsection 365 (4) of the Act is amended by striking out "school boards" and substituting "the Minister of Finance".

(3) Subsection 365 (5) of the Act is repealed and the following substituted:

Single-tier municipality

(5) If the local municipality is a single-tier municipality, the amount of the taxes cancelled, reduced or refunded shall be shared by the municipality and the Minister of Finance in the same proportion that they share in those revenues.

15 (1) Subsection 365.1 (13) of the Act is amended by striking out "the school boards that share in the revenues from the taxes on the property affected by the by-law" and substituting "the Minister of Finance".

(2) Subsections 365.1 (14) and (15) of the Act are amended by striking out "the school boards that share in the revenue from the taxes on the property affected by the by-law" wherever it appears and substituting in each case "the Minister of Finance".

(3) Subsection 365.1 (16) of the Act is amended by striking out "to the school board" at the end and substituting "to the Minister of Finance".

16 (1) Subsection 365.2 (8) of the Act is amended by striking out "the school boards" wherever it appears and substituting in each case "the Minister of Finance".

(2) Subparagraph 3 ii of subsection 365.2 (8) of the Act is repealed and the following substituted:

ii. by the Minister of Finance in the same proportion that the Minister of Finance shares in the revenue from taxes from the properties to which the tax reduction or refund relates and the lower-tier municipality in respect of the taxes levied for both lower-tier and upper-tier purposes.

(3) Subsection 365.2 (16) of the Act is repealed and the following substituted:

Sharing of repayment

(16) Any amount paid under subsection (14) or (15) to a local municipality in respect of a property shall be shared by the municipalities that share in the revenue from taxes on the property and the Minister of Finance in the same proportion that they shared in the cost of the tax reduction or refund on the property under this section.

17 Subsection 371 (2) of the Act is repealed.

Commencement

18 (1) Except as otherwise provided in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Sections 1 to 4, section 6, subsection 7 (1) and sections 8 to 16 come into force on January 1, 2028.

SCHEDULE 21
PENSION BENEFITS ACT

1 (1) Subsection 80.5 (3) of the *Pension Benefits Act* is amended by striking out "The administrator" at the beginning of the portion before paragraph 1 and substituting "Except as may be prescribed, the administrator".

(2) Section 80.5 of the Act is amended by adding the following subsections:

Waiver or variation of certain provisions of the regulations

(4.1) The Chief Executive Officer may, if they consider it appropriate in the circumstances, waive or vary the application of any provision of the regulations made for the purposes of subsection (3) or (4) or any Authority rule made for the purpose of either of those subsections.

. . . . .

Variation of deadline in the regulations

(10.1) The Chief Executive Officer may, if they consider it appropriate in the circumstances, vary the application of any provision of the regulations made for the purpose of subsection (10).

(3) Subsection 80.5 (11) of the Act is repealed and the following substituted:

Deemed consent

(11) In the following circumstances, a member, former member, retired member, specified beneficiary or other person is deemed, as of the day after the last day of the period prescribed under subsection (9), to have consented to the transfer of assets relating to their benefits as part of the conversion of the single employer pension plan to the jointly sponsored pension plan:

1. The member, former member, retired member, specified beneficiary or other person entitled to benefits under the single employer pension plan does not deliver the direction mentioned in subsection (9) within the period prescribed under that subsection.
2. The member, former member, retired member, specified beneficiary or other person entitled to benefits under the single employer pension plan was not given notice of the proposed conversion and transfer of assets because of an applicable exception prescribed under subsection (3).

(4) Paragraph 2 of subsection 80.5 (12) of the Act is repealed and the following substituted:

2. To the extent authorized by the *Income Tax Act* (Canada), the amount to be transferred under paragraph 1 shall be used to determine the member's, former member's, retired member's, specified beneficiary's or other person's pension benefits or amount of service to be credited, as applicable, under the jointly sponsored pension plan, calculated using actuarial methods and assumptions that are consistent with accepted actuarial practice.

(5) Paragraph 4 of subsection 80.5 (12) of the Act is repealed.

(6) Paragraph 7 of subsection 80.5 (12) of the Act is repealed and the following substituted:

7. As of the effective date of the transfer of assets, the amount of service to be credited to the member under the jointly sponsored pension plan, as determined under paragraph 2, shall be used to determine their eligibility for membership in or entitlement to benefits under the jointly sponsored pension plan.

(7) Section 80.5 of the Act is amended by adding the following subsection:

Variation of deadline in the regulations

(12.1) The Chief Executive Officer may, if they consider it appropriate in the circumstances, vary the application of any provision of the regulations that establishes a deadline for completing the conversion and transfer of assets.

2 (1) Clause 101.4 (1) (b) of the Act is amended by adding "or ceases to make contributions to a portion of the part of the single employer pension plan that provides defined contribution benefits" at the end.

(2) Section 101.4 of the Act is amended by adding the following subsection:

Portion of part of plan that provides defined contribution benefits

(1.1) If an employer ceases to make contributions to a portion of the part of the single employer pension plan that provides defined contribution benefits, a reference in this section to a member of the single employer pension plan who is entitled to defined contribution benefits is a reference to a member in respect of whom the employer ceased to make contributions to that portion of the part of the single employer pension plan.

(3) Section 101.4 of the Act is amended by adding the following subsections:

Waiver or variation of certain provisions of the regulations

(4.1) The Chief Executive Officer may, if they consider it appropriate in the circumstances, waive or vary the application of any provision of the regulations made for the purposes of subsection (3) or (4) or any Authority rule made for the purpose of either of those subsections.

. . . . .

Variation of deadline in the regulations

(8.1) The Chief Executive Officer may, if they consider it appropriate in the circumstances, vary the application of any provision of the regulations made for the purpose of subsection (8).

(4) Paragraph 2 of subsection 101.4 (9) of the Act is repealed and the following substituted:

2. To the extent authorized by the *Income Tax Act* (Canada), the amount to be transferred under paragraph 1 shall be used to determine the amount of service to be credited to the member under the jointly sponsored pension plan, calculated using actuarial methods and assumptions that are consistent with accepted actuarial practice.

(5) Paragraph 4 of subsection 101.4 (9) of the Act is repealed.

(6) Paragraph 5 of subsection 101.4 (9) of the Act is amended by striking out "entitled to benefits" and substituting "entitled to those benefits".

(7) Paragraph 6 of subsection 101.4 (9) of the Act is repealed and the following substituted:

6. As of the effective date of the transfer of assets relating to a member's defined contribution benefits, the amount of service to be credited to the member under the jointly sponsored pension plan, as determined under paragraph 2, shall be used to determine their eligibility for membership in or entitlement to benefits under the jointly sponsored pension plan.

Commencement

3 (1) Except as otherwise provided in this section, this Schedule comes into force on the later of the day section 12 of Schedule 14 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Section 2 comes into force on the later of the day section 15 of Schedule 14 to the *Plan to Protect Ontario Act (Budget Measures), 2025 (No. 2)* comes into force and the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 22
REGULATED HEALTH PROFESSIONS ACT, 1991

1 Section 31 of the *Regulated Health Professions Act, 1991* is amended by adding the following subsection:

Exemption

(2) Subsection (1) does not apply with respect to an activity or person that is exempted by the regulations.

2 (1) Subsection 40 (2) of the Act is amended by striking out "section 31, 32 or 33" and substituting "subsection 31 (1), section 32 or 33".

(2) Subsection 40 (3) of the Act is amended by striking out "section 31, 32 or 33" and substituting "subsection 31 (1), section 32 or 33".

3 (1) Clause 43 (1) (b) of the Act is amended by striking out "27 (1) or 30 (1)" at the end and substituting "27 (1), 30 (1) or 31 (1)".

(2) Clause 43 (1) (g.0.1) of the Act is amended by striking out "sections 31 or 32" at the end and substituting "subsection 31 (1) or section 32".

Commencement

4 This Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

SCHEDULE 23
SECURITIES ACT

1 (1) The definition of "decision" in subsection 1 (1) of the *Securities Act* is amended by adding "or under a delegation of an extra-provincial authority under section 138.16" at the end.

(2) The definition of "Ontario securities law" in subsection 1 (1) of the Act is amended by striking out "and" at the end of clause (b) and by adding the following clause:

(b.1) any extra-provincial securities law adopted or incorporated by reference under section 138.18, and

2 Subsections 15 (1) and (2) of the Act are repealed and the following substituted:

Report of investigation or examination

(1) At the request of the Chair of the Commission, a person appointed under subsection 11 (1) or (5) or 12 (1) shall provide the Chair with a report or any testimony given and any documents or other things obtained under section 13.

3 Subsection 19 (3) of the Act is amended by striking out "member, employee" in the portion before clause (a) and substituting "employee".

4 (1) Subsection 20.1 (1) of the Act is amended by striking out "member, employee" and substituting "employee".

(2) Subsection 20.1 (1.1) of the Act is amended by striking out "member, employee" and substituting "employee".

5 The Act is amended by adding the following Part:

PART XXIII.2
INTERJURISDICTIONAL CO-OPERATION

Definitions

138.15 (1) In this Part and for the purposes of subsection 143 (1.0.1) and the regulations made under it,

"extra-provincial authority" means any power, duty or function of an extra-provincial securities commission that is, or is intended to be, performed or exercised by that commission under the extra-provincial securities law under which that commission operates; ("compétences extraprovinciales")

"extra-provincial securities commission" means a securities commission or other person or body empowered by law to regulate securities or derivatives in, or to administer or enforce the securities or derivatives law of, another province or territory in Canada, but does not include a self-regulatory organization, exchange, clearing agency, trade repository, quotation and trade reporting system, auditor oversight body or credit rating organization; ("commission des valeurs mobilières extraprovinciale")

"extra-provincial securities law" means the laws of another province or territory of Canada that deal with regulating securities or derivatives and trading in securities or derivatives in that province or territory; ("droit extraprovincial des valeurs mobilières")

"Ontario authority" means any power, duty or function of the Commission or of the Director that is, or is intended to be, performed or exercised by the Commission or the Director under Ontario securities law. ("compétences de l'Ontario")

Extra-provincial securities commission — delegate

(2) Unless the regulations provide otherwise, a reference to an extra-provincial securities commission includes,

(a) its delegate; and

(b) any person or entity who, in respect of the extra-provincial securities commission, exercises a power or performs a duty or function that is substantially similar to a power, duty or function exercised or performed by the Director under this Act.

Delegating and accepting authority

138.16 (1) Subject to the regulations, the Commission may, by order,

(a) delegate any Ontario authority to an extra-provincial securities commission, subject to subsection (2); and

(b) accept a delegation of any extra-provincial authority from an extra-provincial securities commission.

Exceptions

(2) Clause (1) (a) does not apply to any Ontario authority set out in Parts I, III or V, this Part, or section 143.

Commission may subdelegate

138.17 (1) Subject to any conditions or restrictions imposed by an extra-provincial securities commission with respect to a delegation to the Commission of extra-provincial authority, that authority may be delegated in the manner and to the extent that any Ontario authority may be delegated under Ontario securities law.

Subdelegation of delegated Ontario authority

(2) Subject to any conditions or restrictions imposed by the Commission with respect to a delegation of Ontario authority to an extra-provincial securities commission, nothing in this Part prevents the extra-provincial securities commission from subdelegating the Ontario authority in the manner and to the extent that the extra-provincial securities commission may delegate its authority under the extra-provincial securities law under which it operates.

Adoption or incorporation of extra-provincial securities law

138.18 (1) Subject to the regulations, the Commission may, by order, adopt or incorporate by reference as Ontario securities law all or any part of any extra-provincial securities law to be applied to,

(a) a person or company, or class of persons or companies, whose primary jurisdiction is that extra-provincial jurisdiction;

(b) securities or derivatives involving a person or company, or class of persons or companies, referred to in clause (a); or

(c) trades, intended trades or other activities involving a person or company, or class of persons or companies, referred to in clause (a).

Rolling incorporation

(2) An order may adopt or incorporate by reference extra-provincial securities law as amended from time to time, whether before or after the order is made, and may do so subject to such changes as the Commission considers necessary.

***Legislation Act, 2006*, Part III**

(3) Part III (Regulations) of the *Legislation Act, 2006* does not apply to an order under this section.

Substantially similar decisions

138.19 (1) Subject to the regulations, if the Commission or Director is empowered to make a decision regarding a person, company, trade, intended trade, security, derivative or benchmark, the Commission or Director, as applicable, may make the decision on the basis that they consider that an extra-provincial securities commission has made a substantially similar decision regarding the person, company, trade, intended trade, security, derivative or benchmark.

No hearing required

(2) Despite any other provision of this Act, but subject to the regulations, the Commission or Director may make a decision referred to in subsection (1) without giving the person or company affected by the decision an opportunity to be heard.

Appeal of extra-provincial decision

138.20 (1) In this section,

"extra-provincial decision" means a decision made by an extra-provincial securities commission under an Ontario authority that the Commission has delegated to the extra-provincial securities commission in accordance with this Part.

Appeal to Divisional Court

(2) A person or company directly affected by an extra-provincial decision that is final, other than a decision under section 74 as delegated, may appeal to the Divisional Court within 30 days after the later of the making of the final decision or the issuing of the reasons for the final decision.

Stay

(3) Despite the fact that an appeal is taken under this section, the decision appealed from takes effect immediately, but the extra-provincial securities commission or the Divisional Court may grant a stay until disposition of the appeal.

Certification of documents

(4) An authorized representative of the extra-provincial securities commission shall certify to the Divisional Court,

(a) the decision of the extra-provincial securities commission, together with its reasons, if any;

(b) the record of the proceedings before the extra-provincial securities commission; and

(c) all written submissions to the extra-provincial securities commission and any other material that is relevant to the appeal.

Respondent on appeal

(5) The extra-provincial securities commission is the respondent to an appeal under this section.

Commission entitled to notice, to be heard

(6) A copy of the notice of appeal shall be served on the Commission within 15 days after it is served on the extra-provincial securities commission, and the Commission is entitled to be heard by counsel or otherwise on the argument of the appeal.

Powers of court on appeal

(7) The Divisional Court may, with respect to an appeal under this section,

(a) make any order or direction that it considers appropriate with respect to the commencement or conduct of the appeal or any matter relating to the appeal;

(b) confirm, vary or reject the extra-provincial decision; or

(c) make any decision that the extra-provincial securities commission could have made and substitute its decision for that of the extra-provincial securities commission.

Further decisions

(8) Despite an order of the court on an appeal, the extra-provincial securities commission may make any further decision on new material or where there is a significant change in the circumstances, and every such decision is subject to this section.

Appeal of Commission decision under delegated authority

138.21 (1) In this section,

"delegated authority" means an extra-provincial authority that has been delegated to and accepted by the Commission under clause 138.16 (1) (b).

Appeal, decision under delegated authority

(2) A person or company that is directly affected by a final decision of the Commission made under a delegated authority, other than a decision refusing to exempt a person or company or class of persons or companies from a requirement of extra-provincial securities law, may appeal the decision to the Divisional Court within 30 days after the later of the making of the final decision or the issuing of the reasons for the final decision.

Right to appeal in Ontario

(3) A person or company that has a right to appeal a decision under this section may, subject to any direction of the Divisional Court, exercise that right of appeal whether or not the person or company may have a right to appeal the decision to a court in another jurisdiction.

Stay

(4) Despite the fact that an appeal is taken under this section, the decision appealed from takes effect immediately, but the Commission or the Divisional Court may grant a stay until disposition of the appeal.

Same, appeal in another jurisdiction

(5) Despite subsection (4), if a decision mentioned in subsection (2) is being appealed to a court in another jurisdiction, the Divisional Court may stay an appeal under this section pending the determination of the appeal in the other jurisdiction.

Certification of documents

(6) An authorized representative of the Commission shall certify to the Divisional Court,

(a) the Commission's decision mentioned in subsection (2), together with its reasons, if any;

(b) the record of the proceedings before the Commission; and

(c) all written submissions to the Commission and any other material that is relevant to the appeal.

Respondent on appeal

(7) The Commission is the respondent to an appeal under this section.

Extra-provincial securities commission entitled to notice, to be heard

(8) A copy of the notice of appeal shall be served on the extra-provincial securities commission within 15 days after it is served on the Commission, and the extra-provincial securities commission is entitled to be heard by counsel or otherwise on the argument of the appeal.

Powers of court on appeal

(9) The Divisional Court may, with respect to an appeal under this section,

(a) make any order or direction that it considers appropriate with respect to the commencement or conduct of the appeal or any matter relating to the appeal;

(b) confirm, vary or reject the Commission's decision; or

(c) make any decision that the Commission could have made and substitute its decision for that of the Commission.

Further decisions

(10) Despite an order of the court on an appeal, the Commission may make any further decision on new material or where there is a significant change in the circumstances, and every such decision is subject to this section.

Immunity re delegated Ontario authority

138.22 (1) No proceeding, including a court, administrative or arbitral proceeding, shall be commenced against a person or entity mentioned in subsection (2) for,

(a) the delegation of extra-provincial authority to the Commission;

(b) the accepting of a delegation of Ontario authority; or

(c) any act done in good faith in the exercise or performance, or intended exercise or performance, of power, duties or functions under an Ontario authority that the Commission has delegated to the person or entity in accordance with this Part, or for any alleged neglect or default in the exercise or performance of those powers, duties or functions.

Persons, entities

(2) The persons and entities referred to in subsection (1) are,

(a) an extra-provincial securities commission or any member, director, officer, appointee or agent of the extra-provincial securities commission;

(b) a person or entity to whom an Ontario authority has been subdelegated by an extra-provincial securities commission, or a subdelegate of that person or entity; or

(c) an exchange, a self-regulatory organization or a quotation and trade reporting system recognized or authorized by an extra-provincial securities commission and to which an Ontario authority has been subdelegated by an extra-provincial securities commission.

6 Section 139 of the Act is amended by striking out "or a member thereof" in the portion after clause (d).

7 (1) Section 143 of the Act is amended by adding the following subsection:

Interjurisdictional co-operation

(1.0.1) The Commission may make rules for the purposes of Part XXIII.2, or otherwise for the purpose of facilitating interjurisdictional co-operation in the administration of capital markets,

(a) respecting the delegation of any Ontario authority to an extra-provincial securities commission;

(b) respecting the acceptance by the Commission of any delegation of an extra-provincial authority from an extra-provincial securities commission;

(c) respecting amendments to, or the revocation of, a delegation or the acceptance of a delegation;

(d) respecting the adoption or incorporation by reference of extra-provincial securities law and the administration of extra-provincial securities law once adopted or incorporated by reference;

(e) governing the administration of extra-provincial securities law in connection with clauses (b) to (d);

(f) respecting decisions described in section 138.19 or providing for requirements, conditions and restrictions in connection with those decisions;

(g) governing the application of Ontario securities law, including specifying terms or conditions respecting its application, prescribing circumstances in which provisions of Ontario securities law are deemed to apply or are deemed to cease to apply, setting out the conditions under which a decision is deemed to be made under Ontario securities law or a status under Ontario securities law is deemed to be conferred or removed or providing for the imposition of terms and conditions on, or the suspension, termination or surrender of, a status under Ontario securities law, in circumstances in which,

(i) a person, company, trade, intended trade, security, derivative or benchmark is subject to a requirement of an extra-provincial securities law,

(ii) a person, company, trade, intended trade, security, derivative or benchmark is exempt from a requirement of an extra-provincial securities law,

(iii) an extra-provincial securities commission has conferred a status under an extra-provincial securities law on, or has removed a status under an extra-provincial securities law from, a person, company, trade, intended trade, security, derivative or benchmark, or has otherwise made a decision respecting a person, company, trade, intended trade, security, derivative or benchmark, or

(iv) an extra-provincial securities commission has granted or revoked an exemption from a requirement of an extra-provincial securities law to a person, company, trade, intended trade, security, derivative or benchmark;

(h) exempting a person, company, trade, intended trade, security, derivative or benchmark from a requirement of Ontario securities law in circumstances where the person, company, trade, intended trade, security, derivative or benchmark is exempt from a requirement of extra-provincial securities law.

(2) Subsection 143 (6) of the Act is repealed and the following substituted:

Incorporation by reference

(6) A regulation or rule may incorporate by reference, and require compliance with, one or more provisions of an Act or regulation and all or part of any standard, procedure or guideline, and may specify that a document is incorporated as it reads on a specified date or as it may be amended from time to time.

8 Clause 143.2 (5) (b.1) of the Act is repealed and the following substituted:

(b.1) the rule is a rule extending an order made under subsection 143.11 (2);

9 Subsection 143.11 (3) of the Act is repealed and the following substituted:

Effective period of order

(3) An order made under subsection (2) has no effect as of the day that is three years after it comes into force.

Extension

(3.1) The Commission may make a rule in accordance with sections 143.3 to 143.6 extending the effect of an order made under subsection (2) for one further period of up to two years, whether the order was made before, on or after the day section 9 of Schedule 23 to the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* came into force.

Securities Commission Act, 2021

10 Section 33 of the *Securities Commission Act, 2021* is amended by adding the following subsection:

Delegations of extra-provincial securities authorities

(2) Subsection (1) also applies with respect to powers, duties or functions delegated to the Commission in accordance with Part XXIII.2 (Interjurisdictional Co-operation) of the *Securities Act* by an extra-provincial securities commission within the meaning of that Part.

Commencement

11 (1) Except as otherwise set out in this section, this Schedule comes into force on the day the *Plan to Protect Ontario Act (Budget Measures), 2026 (No. 2)* receives Royal Assent.

(2) Sections 1, 5, 7 and 10 come into force on a day to be named by order of the Lieutenant Governor in Council.

SCHEDULE 24
SUPPLEMENTARY INTERIM APPROPRIATION FOR 2026-2027 ACT, 2026

Interpretation

1 Expressions used in this Act have the same meaning as in the *Financial Administration Act* unless the context requires otherwise.

Additional amounts to be paid or recognized

2 All amounts authorized under sections 3, 4 and 5 to be paid out of the Consolidated Revenue Fund or recognized as non-cash expenses or non-cash investments are in addition to the amounts authorized to be paid out of the Consolidated Revenue Fund or recognized as non-cash expenses or non-cash investments under sections 2, 3 and 4 of the *Interim Appropriation for 2026-2027 Act, 2025*.

Expenses of the public service

3 Pending the voting of supply for the fiscal year ending on March 31, 2027, amounts not exceeding a total of $14,843,117,100 may be paid out of the Consolidated Revenue Fund or recognized as non-cash expenses to be applied to the expenses of the public service that are not otherwise provided for.

Investments of the public service

4 Pending the voting of supply for the fiscal year ending on March 31, 2027, amounts not exceeding a total of $4,902,000,100 may be paid out of the Consolidated Revenue Fund or recognized as non-cash investments to be applied to the investments of the public service in capital assets, loans and other investments that are not otherwise provided for.

Expenses of the Legislative Offices

5 Pending the voting of supply for the fiscal year ending on March 31, 2027, amounts not exceeding a total of $16,232,100 may be paid out of the Consolidated Revenue Fund to be applied to the expenses of the Legislative Offices that are not otherwise provided for.

Charge to proper appropriation

6 All expenditures made or recognized under this Act must be charged to the proper appropriation following the voting of supply for the fiscal year ending on March 31, 2027.

Commencement

7 The Act set out in this Schedule is deemed to have come into force on April 1, 2026.

Short title

8 The short title of the Act set out in this Schedule is the *Supplementary Interim Appropriation for 2026-2027 Act, 2026*.

SCHEDULE 25
TAXATION ACT, 2007

1 Clause 15 (1) (b) of the *Taxation Act, 2007* is amended by adding "or (4)" at the end.

Commencement

2 This Schedule is deemed to have come into force on November 6, 2024.