

Bill Pr13

An Act to revive Faris Team Mortgage Brokerage Corp.

Mme D. Gallagher Murphy

Private Bill

1st Reading November 20, 2025

2nd Reading

3rd Reading

Royal Assent





Bill Pr13 2025

An Act to revive Faris Team Mortgage Brokerage Corp.

Preamble

Mark Faris has applied for special legislation to revive Faris Team Mortgage Brokerage Corp. The applicant represents that he was the sole director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* pursuant to articles of dissolution on December 22, 2023. The applicant represents that he would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 Faris Team Mortgage Brokerage Corp. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the Faris Team Mortgage Brokerage Corp. Act, 2025.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.