

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 43RD LEGISLATURE, ONTARIO
2 CHARLES III, 2024

Bill Pr39

An Act to revive 1082472 Ontario Limited

Mr. R. Byers

Private Bill

1st Reading February 29, 2024

2nd Reading

3rd Reading

Royal Assent



An Act to revive 1082472 Ontario Limited

Preamble

Tom Siu has applied for special legislation to revive 1082472 Ontario Limited. The applicant represents that he was a director of the corporation at the time it was dissolved. The corporation was dissolved under the *Business Corporations Act* on October 8, 2019 for failure to comply with section 115 of that Act. The applicant represents that the default was inadvertent and that he would like to revive the corporation in order to deal with certain property held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1082472 Ontario Limited is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *1082472 Ontario Limited Act, 2024*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.