Legislative Assembly of Ontario



Assemblée législative de l'Ontario

1st SESSION, 43rd LEGISLATURE, ONTARIO 1 CHARLES III, 2023

# Bill Pr20

# An Act to revive 414087 Ontario Limited

Mr. B. Saunderson

**Private Bill** 

1st Reading March 29, 2023 2nd Reading 3rd Reading Royal Assent



## Bill Pr20

### An Act to revive 414087 Ontario Limited

#### Preamble

Marian Grexton has applied for special legislation to revive 414087 Ontario Limited. The applicant represents that she was a director, officer and shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on December 10, 1994 for failure to comply with subsection 241 (3) of that Act. The applicant represents that she would like to revive the corporation in order to deal with certain real property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

#### **Corporation revived**

1 414087 Ontario Limited is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

#### Commencement

2 This Act comes into force on the day it receives Royal Assent.

#### Short title

3 The short title of this Act is the 414087 Ontario Limited Act, 2023.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.