

 $2{\rm ND}$ SESSION, $42{\rm ND}$ LEGISLATURE, ONTARIO 71 ELIZABETH II, 2022

Bill Pr70

An Act to revive 2127023 Ontario Inc.

Mr. G. Singh

Private Bill

1st Reading April 13, 2022

2nd Reading

3rd Reading

Royal Assent





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Preamble

Rup Lal has applied for special legislation to revive 2127023 Ontario Inc. The applicant represents that he was the sole director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on July 29, 2020 pursuant to articles of dissolution. The applicant represents that the dissolution was inadvertent and that he would like to revive the corporation in order to continue carrying on its business.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2127023 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 2127023 Ontario Inc. Act, 2022.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.