

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

2ND SESSION, 42ND LEGISLATURE, ONTARIO
71 ELIZABETH II, 2022

Bill Pr61

An Act to revive 1712042 Ontario Ltd.

Mr. W. Gates

Private Bill

1st Reading March 10, 2022

2nd Reading

3rd Reading

Royal Assent



An Act to revive 1712042 Ontario Ltd.**Preamble**

Andrew Ferri has applied for special legislation to revive 1712042 Ontario Ltd. The applicant represents that he was the president, secretary and sole director of the corporation at the time of its dissolution. The corporation was dissolved under the *Business Corporations Act* on July 21, 2015 for failure to comply with subsection 115 (2) of that Act. The applicant represents that he would like to revive the corporation in order to deal with certain real property held by the corporation as bare trustee.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1712042 Ontario Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *1712042 Ontario Ltd. Act, 2022*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.