

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

2ND SESSION, 42ND LEGISLATURE, ONTARIO
70 ELIZABETH II, 2021

Bill Pr54

An Act to revive 2492725 Ontario Inc.

Mr. K. Yarde

Private Bill

1st Reading November 22, 2021

2nd Reading

3rd Reading

Royal Assent



An Act to revive 2492725 Ontario Inc.

Preamble

Omar Mohammad Abujebbeh has applied for special legislation to revive 2492725 Ontario Inc. The applicant represents that he was the sole director and shareholder of the corporation at the time of its dissolution. The corporation was voluntarily dissolved under the *Business Corporations Act* on July 21, 2020 pursuant to articles of dissolution. The applicant represents that he would like to revive the corporation in order to carry on business in the name of the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2492725 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *2492725 Ontario Inc. Act, 2021*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.