

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 42ND LEGISLATURE, ONTARIO
69 ELIZABETH II, 2020

Bill Pr31

An Act to revive 1040062 Ontario Incorporated

Ms F. Gélinas

Private Bill

1st Reading November 4, 2020

2nd Reading

3rd Reading

Royal Assent



An Act to revive 1040062 Ontario Incorporated**Preamble**

John E. Ashley has applied for special legislation to revive 1040062 Ontario Incorporated. The applicant represents that he was a director of the corporation at the time of its dissolution. The corporation was dissolved under the *Business Corporations Act* on December 27, 2019 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain outstanding tax matters relating to the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1040062 Ontario Incorporated is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *1040062 Ontario Incorporated Act, 2020*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.