

Legislative  
Assembly  
of Ontario



Assemblée  
législative  
de l'Ontario

1ST SESSION, 42ND LEGISLATURE, ONTARIO  
68 ELIZABETH II, 2019

# Bill Pr8

## An Act to revive Good Fortune Corporation

**Mr. A. Babikian**

**Private Bill**

1st Reading      March 20, 2019

2nd Reading

3rd Reading

Royal Assent



## **An Act to revive Good Fortune Corporation**

### **Preamble**

Yang Liu has applied for special legislation to revive Good Fortune Corporation. The applicant represents that he was a director and shareholder of the corporation at the time of its dissolution. The corporation was voluntarily dissolved under the *Business Corporations Act* on August 24, 2017 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to collect certain monies owing to it.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

### **Corporation revived**

**1** Good Fortune Corporation is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

### **Commencement**

**2** This Act comes into force on the day it receives Royal Assent.

### **Short title**

**3** The short title of this Act is the *Good Fortune Corporation Act, 2019*.

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### EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.