

2ND SESSION, 41st LEGISLATURE, ONTARIO 66 ELIZABETH II, 2017

Bill Pr56

An Act to revive 2053266 Ontario Inc.

Ms A. Hoggarth

Private Bill

1st Reading February 21, 2017

2nd Reading

3rd Reading

Royal Assent





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Preamble

Marina Zubiashvili has applied for special legislation to revive 2053266 Ontario Inc. The applicant represents that she was a director and shareholder of the corporation at the time of its dissolution. The corporation was voluntarily dissolved under the *Business Corporations Act* on July 25, 2008 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain outstanding tax matters relating to the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 2053266 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 2053266 Ontario Inc. Act, 2017.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.