

1st SESSION, 41st LEGISLATURE, ONTARIO 65 ELIZABETH II, 2016

Bill Pr41

(Chapter Pr9 Statutes of Ontario, 2016)

An Act to revive Bud Monahan Guitar Sales & Service Ltd.

Mrs. G. Martow

| 1st Reading | April 5, 2016 |
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| 2nd Reading | June 8, 2016 |
| 3rd Reading | June 8, 2016 |
| Royal Assent | June 9, 2016 |

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An Act to revive Bud Monahan Guitar Sales & Service Ltd.

Preamble

Steven Long has applied for special legislation to revive Bud Monahan Guitar Sales & Service Ltd. The applicant represents that he was a director and the president, secretary and treasurer of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on May 21, 2015 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Bud Monahan Guitar Sales & Service Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the Bud Monahan Guitar Sales & Service Ltd. Act, 2016.