

Bill Pr36

An Act to revive 839255 Ontario Inc.

Ms. S. Wong

Private Bill

1st Reading February 16, 2016

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario





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Preamble

Suzanne Masil has applied for special legislation to revive 839255 Ontario Inc. The applicant represents that she was the president, secretary, treasurer, sole shareholder and a director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on June 18, 1998 for failure to comply with subsection 115 (2) of that Act. The applicant represents that the default was inadvertent and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 839255 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the 839255 Ontario Inc. Act, 2016.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.