

1st SESSION, 41st LEGISLATURE, ONTARIO 65 ELIZABETH II, 2016

# Bill Pr35

# An Act to revive 1709542 Ontario Corporation

Mr. C. Ballard

**Private Bill** 

1st ReadingFebruary 16, 20162nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario



# An Act to revive 1709542 Ontario Corporation

#### Preamble

Larry To has applied for special legislation to revive 1709542 Ontario Corporation. The applicant represents that he was a director of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on November 11, 2013 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain outstanding tax matters relating to the corporation.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

#### **Corporation revived**

**1.** 1709542 Ontario Corporation is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

# Commencement

2. This Act comes into force on the day it receives Royal Assent.

### Short title

3. The short title of this Act is the 1709542 Ontario Corporation Act, 2016.

# EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.