

Bill Pr23

An Act to revive 422504 Ontario Ltd.

Ms F. Gélinas

Private Bill

1st Reading September 14, 2015

2nd Reading

3rd Reading

Royal Assent







An Act to revive 422504 Ontario Ltd.

Preamble

Joan Watt Giroux has applied for special legislation to revive 422504 Ontario Ltd. The applicant represents that she is the estate trustee for James Edward Giroux, who was the sole shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on June 17, 1985 for failure to comply with that Act. The applicant represents that the default was inadvertent and that she would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 422504 Ontario Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the 422504 Ontario Ltd. Act, 2015.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.