

2ND SESSION, 40TH LEGISLATURE, ONTARIO 63 ELIZABETH II, 2014

Bill Pr29

An Act to revive 394557 Ontario Limited

Mr. M. Colle

Private Bill

1st Reading March 26, 2014

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario



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Preamble

Vincent Muia has applied for special legislation to revive 394557 Ontario Limited. The applicant represents that he was a director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on October 18, 1982 for failure to comply with the *Corporations Tax Act*. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 394557 Ontario Limited is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the 394557 Ontario Limited Act, 2014.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.