

1st SESSION, 39th LEGISLATURE, ONTARIO 58 ELIZABETH II, 2009

Bill Pr15

An Act to revive Allaura Investments Limited

Mr. Klees

Private Bill

1st Reading June 3, 2009 2nd Reading 3rd Reading Royal Assent

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An Act to revive Allaura Investments Limited

Preamble

Marciel Cadieux has applied for special legislation to revive Allaura Investments Limited. The applicant represents that he was the sole director of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act, 1982* on January 31, 1983 for default in complying with the *Corporations Tax Act.* The applicant represents that this default was inadvertent and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Allaura Investments Limited is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the Allaura Investments Limited Act, 2009.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.