

Bill Pr19

An Act to revive Able Insurance Brokers Ltd.

Mr. Dhillon

Private Bill

1st Reading November 26, 2008

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario





Bill Pr19 2008

An Act to revive Able Insurance Brokers Ltd.

Preamble

Sukhwant Pandher has applied for special legislation to revive Able Insurance Brokers Ltd. The applicant represents that he was the president of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* on July 3, 2008 pursuant to articles of dissolution. The applicant represents that the dissolution was inadvertent and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Able Insurance Brokers Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the *Able Insurance Brokers Ltd. Act.* 2008.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.