

Bill Pr4

An Act to revive 872440 Ontario Inc.

Mr. Dunlop

Private Bill

1st Reading December 10, 2007

2nd Reading

3rd Reading

Royal Assent

Printed by the Legislative Assembly of Ontario





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Preamble

Rosemarie Bain has applied for special legislation to revive 872440 Ontario Inc. The applicant represents that she was the sole director and shareholder of the corporation when it was dissolved. The corporation was dissolved under the *Business Corporations Act* as of November 5, 2004, for failure to comply with subsection 115 (2) of that Act. The applicant represents that she was not aware of the default or of the dissolution and that business has been carried on in the name of the corporation despite the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. 872440 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the 872440 Ontario Inc. Act, 2007.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.