



2ND SESSION, 38TH LEGISLATURE, ONTARIO
55 ELIZABETH II, 2006

Bill Pr32

An Act respecting The Centre for International Governance Innovation

Mrs. Witmer

Private Bill

1st Reading December 4, 2006

2nd Reading

3rd Reading

Royal Assent

*(Reprinted as amended by the Standing Committee on
Regulations and Private Bills and as reported
to the Legislative Assembly December 13, 2006)*

*(The provisions in this bill will be renumbered
after 3rd Reading)*

Printed by the Legislative Assembly of Ontario



An Act respecting The Centre for International Governance Innovation

Preamble

The board of directors of The Centre for International Governance Innovation has applied for special legislation to exempt certain land from taxation for municipal and school purposes, other than local improvement rates, while the land is used for a specified purpose. The applicant represents that The Centre for International Governance Innovation was incorporated under the *Canada Corporations Act* by letters patent dated July 30, 2001 under the name The New Economy Institute and that it changed its name to its current name by supplementary letters patent dated July 19, 2002. The applicant further represents that The Centre for International Governance Innovation is a not-for-profit corporation, the purpose of which is to operate a research institute into the multilateral system, particularly within the areas of economic and financial governance and that it has a freehold interest in the land which is used as its research and teaching facilities. The applicant represents that The Centre for International Governance Innovation is a registered charity within the meaning of the *Income Tax Act* (Canada).

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Definition

1. In this Act,

“specified property” means the land, as defined in the *Assessment Act*, municipally known as 57 Erb Street West in the City of Waterloo.

This reprint of the Bill is marked to indicate the changes that were made in Committee.

The changes are indicated by underlines for new text and a ~~strikethrough~~ for deleted text.

Tax exemption by-law

2. (1) The council of the City of Waterloo may pass by-laws exempting the specified property from taxes for municipal purposes, other than local improvement rates, if,

- (a) the specified property is occupied and used solely for the research and educational purposes of The Centre for International Governance Innovation; and
- (b) The Centre for International Governance Innovation is a registered charity within the meaning of the *Income Tax Act* (Canada).

Exemption applies to lower-tier and upper-tier taxes

(2) For greater certainty, a by-law passed under subsection (1) exempts the specified property from both lower-tier and upper-tier taxes for municipal purposes, other than local improvement rates.

Property exempt from school taxes

3. If the council of the City of Waterloo passes a by-law under section 2, the specified property is also exempt from taxes for school purposes for so long as the by-law remains in effect.

Commencement

4. **This Act comes into force on the day it receives Royal Assent.**

Short title

5. **The short title of this Act is the *Centre for International Governance Innovation Act, 2006*.**

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.