

2ND SESSION, 40TH LEGISLATURE, ONTARIO 62 ELIZABETH II, 2013

Bill Pr20

An Act to revive Kingsgate IV Limited

Ms Armstrong

Private Bill

1st Reading May 29, 2013 2nd Reading 3rd Reading Royal Assent

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Preamble

Michael Arnsby has applied for special legislation to revive Kingsgate IV Limited. The applicant represents that he was a director and the president of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on May 6, 2011 pursuant to articles of dissolution. The applicant would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, Her Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1. Kingsgate IV Limited is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2. This Act comes into force on the day it receives Royal Assent.

Short title

3. The short title of this Act is the *Kingsgate IV Limited Act, 2013.*

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.